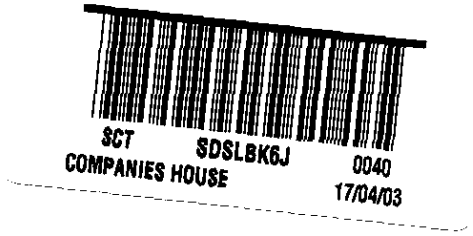
COMPANY REGISTRATION NUMBER SC096085

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2002



DAND CARNEGIE & CO.
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2001 TO 31 OCTOBER 2002

CONTENTS **PAGE**

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2002

	Note	31 Oct 02 £	£	30 Jun 01 £	£
FIXED ASSETS	2				
Tangible assets			**78,586**		80,328
CURRENT ASSETS					
Cash at bank and in hand		**3**		1,158	
CREDITORS: Amounts falling due within one year		**8,972**		10,706	
NET CURRENT LIABILITIES			**(8,969)**		(9,548)
TOTAL ASSETS LESS CURRENT LIABILITIES			**69,617**		70,780
CAPITAL AND RESERVES					
Called-up equity share capital	3		**2,000**		2,000
Profit and Loss Account			**67,617**		68,780
SHAREHOLDERS' FUNDS			**69,617**		70,780

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 13 March 2003

MR EDWARD RAE
Director

Edward Rae

The notes on page 2 form part of these financial statements.

EDWARD RAE PUBLISHERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2001 TO 31 OCTOBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Straight line over fifty years
Fixtures, Fittings & Equipment	-	20% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2001 and 31 October 2002	**88,260**
DEPRECIATION	
At 1 July 2001	**7,932**
Charge for period	**1,742**
At 31 October 2002	**9,674**
NET BOOK VALUE	
At 31 October 2002	**78,586**
At 30 June 2001	80,328

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 02 £	30 Jun 01 £
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	31 Oct 02 £	30 Jun 01 £
Ordinary share capital	**2,000**	2,000