EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2000

Registered number: SC096085

SCT SGDVMXSR 1377
COMPANIES HOUSE 01/02/01

18 North Street,
GLENROTHES, Fife
KY7 5NA
Telephone:
Glenrothes (01592) 610388
Fax No.: (01592) 611113

8 Mitchell Street,
LEVEN, Fife
KY8 4HJ
Telephone:
Leven (01333) 425250
Fax No.: (01333) 425655

e-mail: help@patersonboyd.com

PATERSON BOYD & Co.
Chartered Accountants

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2000

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PATERSON BOYD & Co.

EDWARD RAE PUBLISHERS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the director of
Edward Rae Publishers Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Paterson Boyd & Co.
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Date 29 Jan 2001

PATERSON BOYD & Co.

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED BALANCE SHEET

at 30 June 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		82,079		83,841
Current assets					
Debtors		-		3,000	
Cash at bank and in hand		1,238		1,449	
		1,238		4,449	
Creditors: amounts falling due *within one year*		(8,011)		(7,597)	
Net current liabilities			(6,773)		(3,148)
Total assets less current liabilities			75,306		80,693
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			73,306		78,693
Total shareholders' funds			75,306		80,693

continued .....

EDWARD RAE PUBLISHERS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30 June 2000

The director considers that for the year ended 30 June 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 29 Jan 2001

Edward Rae
Director

PATERSON BOYD & Co.

EDWARD RAE PUBLISHERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land and buildings	
Motor vehicles	
Fixtures and fittings	

2 Fixed assets

	Tangible fixed assets £
Cost	
1 July 1999 and 30 June 2000	88,260
Depreciation	
1 July 1999	4,419
Charge for the year	1,762
30 June 2000	6,181
Net book amount	
30 June 2000	82,079
1 July 1999	83,841

EDWARD RAE PUBLISHERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	100,000	100,000	100,000	100,000
Allotted called up and fully paid				
Ordianry shares of £1	2,000	2,000	2,000	2,000

PATERSON BOYD & Co.