REGISTERED NUMBER: SC095974 (Scotland)

Abridged Unaudited Financial Statements for the Year Ended 31 March 2017

for

Southside Nursing Home Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	G R C Wood Dr H M Wood Mrs J D Sutherland
SECRETARY:	G R C Wood
REGISTERED OFFICE:	Barravourich Kilianan Abriachan Inverness Highland IV3 8LA
REGISTERED NUMBER:	SC095974 (Scotland)
ACCOUNTANTS:	Viewfield Accountancy Practice Ltd Hillview High Street Beauly Inverness-shire IV4 7BT
BANKERS:	Royal Bank of Scotland Plc Inverness Chief Office 29 Harbour Road Inverness Highland IV1 1NU

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		523,873		553,621
CURRENT ASSETS					
Stocks		1,300		1,474	
Debtors		20,403		23,053	
Cash at bank and in hand		210,485		217,278	
		232,188		241,805	
CREDITORS					
Amounts falling due within one year		158,381		135,312	
NET CURRENT ASSETS			73,807		106,493
TOTAL ASSETS LESS CURRENT LIABILITIES			597,680		660,114
PROVISIONS FOR LIABILITIES			9,802		8,982
NET ASSETS			587,878		651,132
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			587,778		651,032
SHAREHOLDERS' FUNDS			587,878		651,132

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

G R C Wood - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Southside Nursing Home Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced amount of services provided to private patients, and sums received from the Local Authority for the amounts due to accommodate patients in the home.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plumbing and electrical	- 20% on cost
Fixtures and fittings	- Straight line over 6 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 59 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	1,250,020
Additions	404
At 31 March 2017	1,250,424
DEPRECIATION	
At 1 April 2016	696,399
Charge for year	30,152
At 31 March 2017	726,551
NET BOOK VALUE	
At 31 March 2017	523,873
At 31 March 2016	553,621

Included in cost of land and buildings is freehold land of £ 70,000 (2016 - £ 70,000) which is not depreciated.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.