

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Southside Nursing Home Limited

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for the Year Ended 31 March 2016

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Southside Nursing Home Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

G R C Wood
Dr H M Wood
Mrs J D Sutherland

SECRETARY:

G R C Wood

REGISTERED OFFICE:

Barravourich
Kilianan
Abriachan
Inverness
Highland
IV3 8LA

REGISTERED NUMBER:

SC095974 (Scotland)

ACCOUNTANTS:

Viewfield Accountancy Practice Ltd
Hillview
High Street
Beauly
Inverness-shire
IV4 7BT

BANKERS:

Royal Bank of Scotland Plc
Inverness Chief Office
29 Harbour Road
Inverness
Highland
IV1 1NU

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		553,621		562,508
CURRENT ASSETS					
Stocks		1,474		1,300	
Debtors		23,053		70,599	
Cash at bank and in hand		<u>217,278</u>		<u>140,640</u>	
		241,805		212,539	
CREDITORS					
Amounts falling due within one year		<u>135,312</u>		<u>123,101</u>	
NET CURRENT ASSETS			<u>106,493</u>		<u>89,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			660,114		651,946
PROVISIONS FOR LIABILITIES			<u>8,982</u>		<u>8,357</u>
NET ASSETS			<u>651,132</u>		<u>643,589</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>651,032</u>		<u>643,489</u>
SHAREHOLDERS' FUNDS			<u>651,132</u>		<u>643,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

G R C Wood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoiced amount of services provided to private patients, and sums received from the Local Authority for the amounts due to accommodate patients in the home.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plumbing and electrical	- 20% on cost
Fixtures and fittings	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of tax deferred by timing differences between the treatment of certain items for tax and accounting purposes. Deferred tax is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,220,651
Additions	29,369
At 31 March 2016	<u>1,250,020</u>
DEPRECIATION	
At 1 April 2015	658,143
Charge for year	38,256
At 31 March 2016	<u>696,399</u>
NET BOOK VALUE	
At 31 March 2016	<u>553,621</u>
At 31 March 2015	<u>562,508</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>100</u>	31.3.15 £ <u>100</u>
100	Ordinary			

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Southside Nursing Home Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southside Nursing Home Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Southside Nursing Home Limited, as a body, in accordance with the terms of our engagement letter dated 2 December 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Southside Nursing Home Limited and state those matters that we have agreed to state to the Board of Directors of Southside Nursing Home Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southside Nursing Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southside Nursing Home Limited. You consider that Southside Nursing Home Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southside Nursing Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Viewfield Accountancy Practice Ltd
Hillview
High Street
Beauly
Inverness-shire
IV4 7BT

27 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.