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SOUTHSIDE NURSING HOME LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FRIDAY



SCT *S1FZQKKO* #54
24/08/2012
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	572,259	638,248
CURRENT ASSETS			
Debtors		8,132	12,218
Cash at bank and in hand		142,762	34,887
		150,894	47,105
CREDITORS			
Amounts falling due within one year		83,411	84,191
NET CURRENT ASSETS/(LIABILITIES)		67,483	(37,086)
TOTAL ASSETS LESS CURRENT LIABILITIES		639,742	601,162
CREDITORS			
Amounts falling due after more than one year		208,500	208,500
NET ASSETS		431,242	392,662
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		431,142	392,562
SHAREHOLDERS' FUNDS		431,242	392,662

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16.8.12 August 2012 and were signed on its behalf by:



 G R C Wood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company has net current liabilities at the year end. However, the company's directors have agreed to subordinate their loans, which total £208,500, in favour of other creditors and are confident that the company will be able to meet its day to day running costs for the foreseeable future.

In view of the above, the directors consider it to be appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced amount of services provided to private patients, and sums received from the Local Authority for the amounts due to accommodate patients in the home.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plumbing and electrical	- 20% on cost
Fixtures fittings & equipment	- at varying rates on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,132,747
Additions	6,346
At 31 March 2012	1,139,093
DEPRECIATION	
At 1 April 2011	494,499
Charge for year	72,335
At 31 March 2012	566,834
NET BOOK VALUE	
At 31 March 2012	572,259
At 31 March 2011	638,248

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100