Registered Number SC095961

GARBHAIG HYDRO POWER COMPANY LIMITED

Abbreviated Accounts

31 March 2016

GARBHAIG HYDRO POWER COMPANY LIMITED **Registered Number SC095961**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,011,358	1,042,130
Investments	3	1	1
		1,011,359	1,042,131
Current assets			
Stocks		3,670,026	293,846
Debtors		338,145	192,083
Cash at bank and in hand		137,616	840,230
		4,145,787	1,326,159
Prepayments and accrued income		2,823	179,459
Creditors: amounts falling due within one year		(3,552,293)	(938,201)
Net current assets (liabilities)		596,317	567,417
Total assets less current liabilities		1,607,676	1,609,548
Provisions for liabilities		(179,100)	(183,700)
Total net assets (liabilities)		1,428,576	1,425,848
Capital and reserves			
Called up share capital	4	733,611	733,611
Other reserves		64,529	64,529
Profit and loss account		630,436	627,708
Shareholders' funds		1,428,576	1,425,848

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:
R N Foster, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost
Plant and machinery etc - 25% on cost

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,638,256
Additions	3,384
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	1,641,640
Depreciation	
At 1 April 2015	596,126
Charge for the year	34,156
On disposals	-
At 31 March 2016	630,282
Net book values	
At 31 March 2016	1,011,358
At 31 March 2015	1,042,130

3 **Fixed assets Investments**

Investments other than loans £

COST

At 1 April 2015
and 31 March 2016 1,000

PROVISIONS

At 1 April 2015
and 31 March 2016 999

NET BOOK VALUE

At 31 March 2016 1

At 31 March 2015 1

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
733,611 Ordinary shares of £1 each	733,611	733,611

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