

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2016**  
**for**  
**Turner (Dundee) Limited**

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**for the Year Ended 31 March 2016**

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**Turner (Dundee) Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** I A Welch

**SECRETARY:** Mrs E Welch

**REGISTERED OFFICE:** Chapelshade House  
78-84 Bell Street  
Dundee  
ANGUS  
DD1 1HN

**REGISTERED NUMBER:** SC095949 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
DD1 1RQ

**BANKERS:** The Royal Bank of Scotland plc  
3 High Street  
Dundee  
ANGUS  
DD1 9LY

**Turner (Dundee) Limited (Registered number: SC095949)**

**Abridged Balance Sheet**  
**31 March 2016**

|                                              | Notes | 2016<br>£      | £                     | 2015<br>£      | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 16,089                |                | 446                   |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 8,101          |                       | 11,459         |                       |
| Debtors                                      |       | 87,181         |                       | 75,744         |                       |
| Cash at bank and in hand                     |       | <u>426,366</u> |                       | <u>456,276</u> |                       |
|                                              |       | 521,648        |                       | 543,479        |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>60,686</u>  |                       | <u>77,833</u>  |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>460,962</u>        |                | <u>465,646</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 477,051               |                | 466,092               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>2,526</u>          |                | <u>-</u>              |
| <b>NET ASSETS</b>                            |       |                | <u><u>474,525</u></u> |                | <u><u>466,092</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 567                   |                | 567                   |
| Capital redemption reserve                   |       |                | 433                   |                | 433                   |
| Retained earnings                            |       |                | <u>473,525</u>        |                | <u>465,092</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>474,525</u></u> |                | <u><u>466,092</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 March 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 November 2016 and were signed by:

I A Welch - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

Turner (Dundee) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these Financial Statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 15% on cost |
| Motor vehicles      | - 20% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**4. TANGIBLE FIXED ASSETS**

|                        | Totals<br>£     |
|------------------------|-----------------|
| <b>COST</b>            |                 |
| At 1 April 2015        | 56,343          |
| Additions              | 19,650          |
| Disposals              | <u>(29,595)</u> |
| At 31 March 2016       | <u>46,398</u>   |
| <b>DEPRECIATION</b>    |                 |
| At 1 April 2015        | 55,897          |
| Charge for year        | 4,007           |
| Eliminated on disposal | <u>(29,595)</u> |
| At 31 March 2016       | <u>30,309</u>   |
| <b>NET BOOK VALUE</b>  |                 |
| At 31 March 2016       | <u>16,089</u>   |
| At 31 March 2015       | <u>446</u>      |

**5. SECURED DEBTS**

The following secured debts are included within creditors:

|                 | 2016<br>£     | 2015<br>£    |
|-----------------|---------------|--------------|
| Bank overdrafts | <u>11,772</u> | <u>5,013</u> |

The bank overdraft is secured by a bond and floating charge over the company's assets.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I A Welch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.