

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Turner (Dundee) Limited

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for the Year Ended 31 March 2015

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Turner (Dundee) Limited
Company Information
for the Year Ended 31 March 2015

DIRECTOR: I A Welch

SECRETARY: Mrs E Welch

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
ANGUS
DD1 1HN

REGISTERED NUMBER: SC095949 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

BANKERS: The Royal Bank of Scotland plc
3 High Street
Dundee
ANGUS
DD1 9LY

Turner (Dundee) Limited (Registered number: SC095949)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		446		75
CURRENT ASSETS					
Stocks		11,459		12,083	
Debtors		75,744		86,006	
Cash at bank and in hand		<u>456,276</u>		<u>427,152</u>	
		543,479		525,241	
CREDITORS					
Amounts falling due within one year	3	<u>77,833</u>		<u>79,325</u>	
NET CURRENT ASSETS			<u>465,646</u>		<u>445,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>466,092</u>		<u>445,991</u>
CAPITAL AND RESERVES					
Called up share capital	4		567		567
Capital redemption reserve			433		433
Profit and loss account			<u>465,092</u>		<u>444,991</u>
SHAREHOLDERS' FUNDS			<u>466,092</u>		<u>445,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2015 and were signed by:

I A Welch - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	56,403
Additions	515
Disposals	(575)
At 31 March 2015	<u>56,343</u>
DEPRECIATION	
At 1 April 2014	56,328
Charge for year	144
Eliminated on disposal	(575)
At 31 March 2015	<u>55,897</u>
NET BOOK VALUE	
At 31 March 2015	<u>446</u>
At 31 March 2014	<u>75</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **CREDITORS**

Creditors include an amount of £ 5,013 (2014 - £ 11,443) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
567	Ordinary	£1	<u>567</u>	<u>567</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
I A Welch		
Balance outstanding at start of year	191	(13)
Amounts advanced	-	204
Amounts repaid	(191)	-
Balance outstanding at end of year	<u>-</u>	<u>191</u>

The advance made to the director was interest free and was repaid in full on 10 December 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.