

REGISTERED NUMBER: SC095949 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Turner (Dundee) Limited

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COMPANIES HOUSE

Turner (Dundee) Limited (Registered number: SC095949)

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for the Year Ended 31 March 2012

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Turner (Dundee) Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: I A Welch

SECRETARY: Mrs E Welch

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
ANGUS
DD1 1HN

REGISTERED NUMBER: SC095949 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

BANKERS: The Royal Bank of Scotland plc
3 High Street
Dundee
ANGUS
DD1 9LY

Turner (Dundee) Limited (Registered number: SC095949)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,048	7,168
CURRENT ASSETS			
Stocks		14,963	9,459
Debtors		63,795	83,473
Cash at bank and in hand		390,607	338,795
		<u>469,365</u>	<u>431,727</u>
CREDITORS			
Amounts falling due within one year	3	<u>72,900</u>	<u>77,362</u>
NET CURRENT ASSETS		<u>396,465</u>	<u>354,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>399,513</u></u>	<u><u>361,533</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	567	567
Capital redemption reserve		433	433
Profit and loss account		<u>398,513</u>	<u>360,533</u>
SHAREHOLDERS' FUNDS		<u><u>399,513</u></u>	<u><u>361,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

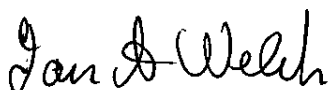
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 November 2012 and were signed by:



I A Welch - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

Turner (Dundee) Limited (Registered number: SC095949)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	56,403
DEPRECIATION	
At 1 April 2011	49,235
Charge for year	4,120
At 31 March 2012	53,355
NET BOOK VALUE	
At 31 March 2012	3,048
At 31 March 2011	7,168

3. **CREDITORS**

Creditors include an amount of £21,021 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
567	Ordinary	£1	567	567