

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2011  
for  
Turner (Dundee) Limited

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**for the Year Ended 31 March 2011**

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**Turner (Dundee) Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

|                           |                                                                                                                    |
|---------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | I A Welch                                                                                                          |
| <b>SECRETARY:</b>         | Mrs E Welch                                                                                                        |
| <b>REGISTERED OFFICE:</b> | Chapelshade House<br>78-84 Bell Street<br>Dundee<br>ANGUS<br>DD1 1HN                                               |
| <b>REGISTERED NUMBER:</b> | SC095949 (Scotland)                                                                                                |
| <b>ACCOUNTANTS:</b>       | Miller McIntyre & Gellatly<br>Chartered Accountants<br>Chapelshade House<br>78-84 Bell Street<br>Dundee<br>DD1 1RQ |
| <b>BANKERS:</b>           | The Royal Bank of Scotland plc<br>3 High Street<br>Dundee<br>ANGUS<br>DD1 9LY                                      |

**Abbreviated Balance Sheet**  
**31 March 2011**

|                                              | Notes | 2011<br>£ | £       | 2010<br>£ | £       |
|----------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>FIXED ASSETS</b>                          |       |           |         |           |         |
| Tangible assets                              | 2     |           | 7,168   |           | 13,608  |
| <b>CURRENT ASSETS</b>                        |       |           |         |           |         |
| Stocks                                       |       | 9,459     |         | 10,226    |         |
| Debtors                                      |       | 83,473    |         | 63,430    |         |
| Cash at bank and in hand                     |       | 338,795   |         | 317,233   |         |
|                                              |       | 431,727   |         | 390,889   |         |
| <b>CREDITORS</b>                             |       |           |         |           |         |
| Amounts falling due within one year          | 3     | 77,362    |         | 76,499    |         |
| <b>NET CURRENT ASSETS</b>                    |       |           | 354,365 |           | 314,390 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |           | 361,533 |           | 327,998 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |           | -       |           | 348     |
| <b>NET ASSETS</b>                            |       |           | 361,533 |           | 327,650 |
| <b>CAPITAL AND RESERVES</b>                  |       |           |         |           |         |
| Called up share capital                      | 4     |           | 567     |           | 567     |
| Capital redemption reserve                   |       |           | 433     |           | 433     |
| Profit and loss account                      |       |           | 360,533 |           | 326,650 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |           | 361,533 |           | 327,650 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2011 and were signed by:

*I A W* *Ian A Welch*

I A Welch - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The director confirms that, after making appropriate enquiries, he has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing these Financial Statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 15% on cost |
| Motor vehicles      | - 20% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**2. TANGIBLE FIXED ASSETS**

|                       |            |
|-----------------------|------------|
|                       | Total<br>£ |
| <b>COST</b>           |            |
| At 1 April 2010       |            |
| and 31 March 2011     | 56,403     |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2010       | 42,795     |
| Charge for year       | 6,440      |
| At 31 March 2011      | 49,235     |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2011      | 7,168      |
| At 31 March 2010      | 13,608     |

**3. CREDITORS**

Creditors include an amount of £0 (2010 - £4,156) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2011<br>£ | 2010<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 567     | Ordinary | £1                | 567       | 567       |

