

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Turner (Dundee) Limited



Turner (Dundee) Limited

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for the Year Ended 31 March 2008

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Turner (Dundee) Limited
Company Information
for the Year Ended 31 March 2008

DIRECTOR: I A Welch

SECRETARY: Mrs E Welch

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
ANGUS
DD1 1HN

REGISTERED NUMBER: SC095949

ACCOUNTANTS: Miller McIntyre & Gellatly
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

BANKERS: The Royal Bank of Scotland plc
3 High Street
Dundee
ANGUS
DD1 9LY

Turner (Dundee) Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		32,729		30,873
CURRENT ASSETS					
Stocks		8,685		7,230	
Debtors		132,530		195,919	
Cash at bank and in hand		260,577		180,071	
		<u>401,792</u>		<u>383,220</u>	
CREDITORS					
Amounts falling due within one year	3	157,805		182,192	
NET CURRENT ASSETS			<u>243,987</u>		<u>201,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,716		231,901
CREDITORS					
Amounts falling due after more than one year	3		<u>4,591</u>		<u>8,783</u>
NET ASSETS			<u><u>272,125</u></u>		<u><u>223,118</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		567		567
Capital redemption reserve			433		433
Profit and loss account			<u>271,125</u>		<u>222,118</u>
SHAREHOLDERS' FUNDS			<u><u>272,125</u></u>		<u><u>223,118</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Turner (Dundee) Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7 October 2008 and were signed by:

IAW
D Ian A Welch

I A Welch - Director

The notes form part of these abbreviated accounts

Turner (Dundee) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

Turner (Dundee) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	61,663
Additions	11,800
At 31 March 2008	73,463
DEPRECIATION	
At 1 April 2007	30,790
Charge for year	9,944
At 31 March 2008	40,734
NET BOOK VALUE	
At 31 March 2008	32,729
At 31 March 2007	30,873

3. CREDITORS

The following secured debts are included within creditors:

	2008 £	2007 £
Hire purchase contracts	7,491	-

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
567	Ordinary	£1	567	567