

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
Turner (Dundee) Limited



Turner (Dundee) Limited

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for the Year Ended 31 March 2005

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Turner (Dundee) Limited
Company Information
for the Year Ended 31 March 2005

DIRECTOR:	Ian Alexander Welch
SECRETARY:	Elizabeth Welch
REGISTERED OFFICE:	20 Reform Street Dundee DD1 1RQ
REGISTERED NUMBER:	SC095949
ACCOUNTANTS:	Miller McIntyre & Gellatly C A 20 Reform Street Dundee DD1 1RQ
BANKERS:	The Royal Bank of Scotland plc 3 High Street Dundee ANGUS DD1 9LY

Turner (Dundee) Limited

Abbreviated Balance Sheet

31 March 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	7,794	13,250
CURRENT ASSETS			
Stocks		9,268	6,348
Debtors		87,854	105,492
Cash at bank and in hand		119,281	71,380
		<u>216,403</u>	<u>183,220</u>
CREDITORS			
Amounts falling due within one year		<u>96,446</u>	<u>96,692</u>
NET CURRENT ASSETS		<u>119,957</u>	<u>86,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,751</u>	<u>99,778</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,125</u>	<u>4,208</u>
		<u>126,626</u>	<u>95,570</u>
CAPITAL AND RESERVES			
Called up share capital	3	567	567
Capital redemption reserve		433	433
Profit and loss account		<u>125,626</u>	<u>94,570</u>
SHAREHOLDERS' FUNDS		<u>126,626</u>	<u>95,570</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Turner (Dundee) Limited

Abbreviated Balance Sheet - continued
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, reading "Ian A Welch". The signature is written in a cursive style with a large initial 'I' and 'W'.

Ian Alexander Welch - Director

Approved by the Board on 2 September 2005

The notes form part of these abbreviated accounts

Turner (Dundee) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	36,156
DEPRECIATION	
At 1 April 2004	22,906
Charge for year	5,456
At 31 March 2005	28,362
NET BOOK VALUE	
At 31 March 2005	7,794
At 31 March 2004	13,250

Turner (Dundee) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
567	Ordinary	£1	<u>567</u>	<u>567</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2005:

	£
Ian Alexander Welch	
Balance outstanding at start of year	1,546
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>2,570</u>