

Abbreviated Accounts
for the Year Ended 31 March 2004
for
Turner (Dundee) Limited



Turner (Dundee) Limited

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for the Year Ended 31 March 2004

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Turner (Dundee) Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR: Ian Alexander Welch

SECRETARY: Elizabeth Welch

REGISTERED OFFICE: 20 Reform Street
Dundee
DD1 1RQ

REGISTERED NUMBER: SC095949

ACCOUNTANTS: Miller McIntyre & Gellatly C A
20 Reform Street
Dundee
DD1 1RQ

BANKERS: The Royal Bank of Scotland plc
3 High Street
Dundee
ANGUS
DD1 9LY

Turner (Dundee) Limited

Abbreviated Balance Sheet
31 March 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,250		19,547
CURRENT ASSETS:					
Stocks		6,348		5,640	
Debtors		105,492		86,535	
Cash at bank and in hand		71,380		78,345	
		183,220		170,520	
CREDITORS: Amounts falling due within one year		96,692		100,527	
NET CURRENT ASSETS:			86,528		69,993
TOTAL ASSETS LESS CURRENT LIABILITIES:			99,778		89,540
CREDITORS: Amounts falling due after more than one year			(4,208)		(8,958)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(214)
			£95,570		£80,368
CAPITAL AND RESERVES:					
Called up share capital	3		567		1,000
Capital redemption reserve			433		-
Profit and loss account			94,570		79,368
SHAREHOLDERS' FUNDS:			£95,570		£80,368

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Turner (Dundee) Limited

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, reading "Ian A Welch".

Ian Alexander Welch - Director

Approved by the Board on 1 June 2004

Turner (Dundee) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company contributes to defined contribution pension schemes on behalf of various employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds for the year.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	39,856
Disposals	(3,700)
At 31 March 2004	36,156
DEPRECIATION:	
At 1 April 2003	20,309
Charge for year	5,557
Eliminated on disposals	(2,960)
At 31 March 2004	22,906
NET BOOK VALUE:	
At 31 March 2004	13,250
At 31 March 2003	19,547

Turner (Dundee) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
567	Ordinary	£1	567	1,000
(2003 - 1,000)			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 March 2004:

	£
Ian Alexander Welch	
Balance outstanding at start of year	1,681
Balance outstanding at end of year	1,546
Maximum balance outstanding during year	<u>2,570</u>