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REGISTERED NUMBER: SC095949

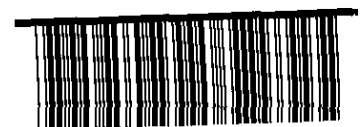
Abbreviated Financial Statements

for the Year Ended 31 March 2001

for

Turner (Dundee) Limited

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COMPANIES HOUSE 22/01/02

Turner (Dundee) Limited

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for the Year Ended 31 March 2001

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Turner (Dundee) Limited
Company Information
for the Year Ended 31 March 2001

DIRECTOR: Ian Alexander Welch

SECRETARY: Elizabeth Welch

REGISTERED OFFICE: 20 Reform Street
Dundee
DD1 1RQ

REGISTERED NUMBER: SC095949

ACCOUNTANTS: Miller McIntyre & Gellatly C A
20 Reform Street
Dundee
DD1 1RQ

Turner (Dundee) Limited

Abbreviated Balance Sheet
31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,323		9,875
CURRENT ASSETS:					
Stocks		8,065		7,103	
Debtors		82,060		79,359	
Cash at bank and in hand		32,738		40,454	
		122,863		126,916	
CREDITORS: Amounts falling due within one year		79,809		94,925	
NET CURRENT ASSETS:			43,054		31,991
TOTAL ASSETS LESS CURRENT LIABILITIES:			50,377		41,866
CREDITORS: Amounts falling due after more than one year			185		2,730
			£50,192		£39,136
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			49,192		38,136
SHAREHOLDERS' FUNDS:			£50,192		£39,136

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

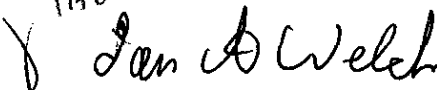
Turner (Dundee) Limited

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

IAW


Ian Alexander Welch - DIRECTOR

Approved by the Board on 28 December 2001

The notes form part of these financial statements

Turner (Dundee) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Turner (Dundee) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	37,002
Additions	1,661
	<u>38,663</u>
At 31 March 2001	<u>38,663</u>
DEPRECIATION:	
At 1 April 2000	27,127
Charge for year	4,213
	<u>31,340</u>
At 31 March 2001	<u>31,340</u>
NET BOOK VALUE:	
At 31 March 2001	7,323
	<u><u>7,323</u></u>
At 31 March 2000	9,875
	<u><u>9,875</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
50,000	Ordinary	£1	50,000	50,000
			<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>