

REGISTERED

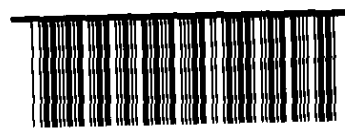
REGISTERED NUMBER: SC095949

Abbreviated Financial Statements

for the Year Ended 31 March 2000

for

Turner (Dundee) Limited



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COMPANIES HOUSE 05/01/01

Turner (Dundee) Limited

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for the Year Ended 31 March 2000

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Turner (Dundee) Limited

Company Information
for the Year Ended 31 March 2000

DIRECTORS: I A Welch
Mrs P Henderson

SECRETARY: Mrs P Henderson

REGISTERED OFFICE: 20 Reform Street
Dundee
DD1 1RQ

REGISTERED NUMBER: SC095949

ACCOUNTANTS: Miller McIntyre & Gellatly C A
20 Reform Street
Dundee
DD1 1RQ

Turner (Dundee) Limited

Abbreviated Balance Sheet

31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,875		12,286
CURRENT ASSETS:					
Stocks		7,103		7,772	
Debtors		79,359		51,924	
Cash at bank and in hand		40,454		32,922	
		126,916		92,618	
CREDITORS: Amounts falling due within one year		94,925		59,914	
NET CURRENT ASSETS:			31,991		32,704
TOTAL ASSETS LESS CURRENT LIABILITIES:			41,866		44,990
CREDITORS: Amounts falling due after more than one year			2,730		3,750
			£39,136		£41,240
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			38,136		40,240
SHAREHOLDERS' FUNDS:			£39,136		£41,240

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Turner (Dundee) Limited

Abbreviated Balance Sheet
31 March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

I A W
I A Welch

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I A Welch - DIRECTOR

Approved by the Board on 22 December 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Turner (Dundee) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	33,067
Additions	3,935
At 31 March 2000	37,002
DEPRECIATION:	
At 1 April 1999	20,781
Charge for year	6,346
At 31 March 2000	27,127
NET BOOK VALUE:	
At 31 March 2000	9,875
At 31 March 1999	12,286

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

4. DIRECTOR'S LOAN

At 31 March 1999, there existed a loan to one of the company's directors amounting to £1927. The loan remained at this level until 28 February 2000 when it repaid in full.