Registered Number SC095916

# H ENGLAND (HOLDINGS) LIMITED

## Abbreviated Accounts

30 September 2011

**H ENGLAND (HOLDINGS) LIMITED** **Registered Number SC095916**

## Balance Sheet as at 30 September 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 1,281,533 | | 962,075 |
| Investments | 3 | | 18,226 | | 18,275 |
| Total fixed assets | | | 1,299,759 | | 980,350 |
| **Current assets** | | | | | |
| Debtors | | 476,616 | | 472,217 | |
| Investments | | 105,637 | | 68,103 | |
| Cash at bank and in hand | | 3,622 | | 3,425 | |
| Total current assets | | 585,875 | | 543,745 | |
| **Creditors: amounts falling due within one year** | | (750,859) | | (494,165) | |
| **Net current assets** | | | (164,984) | | 49,580 |
| **Total assets less current liabilities** | | | 1,134,775 | | 1,029,930 |
| **Creditors: amounts falling due after one year** | | | (466,669) | | (293,680) |
| **Total net Assets (liabilities)** | | | 668,106 | | 736,250 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 241 | | 241 |
| Profit and loss account | | | 667,865 | | 736,009 |
| **Shareholders funds** | | | 668,106 | | 736,250 |

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:
**Mr D J P England, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 September 2011

### 1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services supplied to customers during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Land and buildings heritable | 0.00% |
| Equipment | 15.00% Reducing Balance |
| Motor vehicles | 25.00% Reducing Balance |

### 2 Tangible fixed assets

| Cost | £ |
|---|---|
| At 30 September 2010 | 1,112,166 |
| additions | 354,286 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 September 2011 | 1,466,452 |
| | |
| Depreciation | |
| At 30 September 2010 | 150,091 |
| Charge for year | 34,828 |
| on disposals | |
| At 30 September 2011 | 184,919 |
| | |
| Net Book Value | |
| At 30 September 2010 | 962,075 |
| At 30 September 2011 | 1,281,533 |

### 3 Investments (fixed assets)

Fixed asset investments are stated at cost, as the directors believe the market value is in excess of cost.

4 **Transactions with directors**

Mr D J P England by way of director's loan account is owed £120,515 (2010: £179,913).

5 **Related party disclosures**

Highland Fayre Limited, which is a 100% owned subsidiary of the group, sold goods and services for £2,759 (2010: £329) and bought goods and services for £221,891 (2010: £118,655). At the balance sheet date the amount due to Highland Fayre Limited was £100,622 (2010: £94,015). PPD Europe Limited, which is a 100% owned subsidiary of the group, sold goods and services for £8,739 (2010: £6,929) and bought goods and services for £69,736 (2010: £94,900). At the balance sheet date the amount due (to)/from PPD Europe Limited was (£38,744) (2010: £18,118).

6 **Related party disclosure continued**

Able Products Limited, which is a 100% owned subsidiary of the group. There were no sales or purchases between the companies during the year, however the company wrote off the inter group loan of £47,000, which it had made to Able Products Limited. At the balance sheet date the amount due (to)/from Able Products Limited was £nil (2010: £47,000). The Classic Scottish Gift Company Limited, in which Mr D J P England is a director. There were no sales or purchases between the companies during the year. At the balance sheet date the amount due (to)/from The Classic Scottish Gift Company Limited was (£9,234) (2010: £16).