REGISTERED NUMBER: SC095643 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

KYLE FINANCE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KYLE FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:	K Steven P K Steven
REGISTERED OFFICE:	570 Pollokshaws Road Glasgow G41 2PF
REGISTERED NUMBER:	SC095643 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon (Ayr) Ltd 19 Wellington Square Ayr Ayrshire KA7 1EZ

BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		385		53
CURRENT ASSETS					
Debtors	4	111,618		106,733	
Cash at bank		15,455		28,548	
		127,073		135,281	
CREDITORS					
Amounts falling due within one year	5	14,082		16,596	
NET CURRENT ASSETS			112,991		118,685
TOTAL ASSETS LESS CURRENT LIABILITIES			113,376		118,738
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Retained earnings			109,376		114,738
SHAREHOLDERS' FUNDS			113,376		118,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

K Steven - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kyle Finance Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents total finance lease rentals receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Finance lease receivables
Amounts receivable under finance leases are included in debtors at the amount of net investment in the lease. Finance lease income is allocated to accounting periods to give a constant periodic rate of return on the net cash investment.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	782
Additions	400
At 30 June 2018	1,182
DEPRECIATION	
At 1 July 2017	729
Charge for year	68
At 30 June 2018	797
NET BOOK VALUE	
At 30 June 2018	385
At 30 June 2017	53

4. DEBTORS

	30.6.18 £	30.6.17 £
Amounts falling due within one year:		
Finance lease receivables	40,556	53,263
Amounts owed by group undertakings	20,433	8,736
Tax	39	-
Deferred tax	11,198	18,508
Prepayments	27,321	18,168
	99,547	98,675
Amounts falling due after more than one year:		
Finance lease receivables	12,071	8,058
Aggregate amounts	111,618	106,733

The cost of assets acquired by the company for the purpose of letting under finance leases amounted to £70,000 (2017 - £74,600).

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	7,840	8,936
Taxation and social security	3,130	3,746
Other creditors	3,112	3,914
	14,082	16,596

6. ULTIMATE CONTROLLING PARTY

The controlling party is K Steven.

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7. RELATED PARTY TRANSACTIONS

The cost of assets acquired by the company for the purpose of letting under finance leases relates entirely to purchases from parent company ACR EPOS Systems Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.