

Company Registration No. SC095597 (Scotland)

Slot Leisure Limited

Abbreviated accounts

For the year ended 30 June 2012

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Slot Leisure Limited

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Slot Leisure Limited

Abbreviated balance sheet As at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	415,008		431,800	
Investments	2	4,000		4,000	
		<u>419,008</u>		<u>435,800</u>	
Current assets					
Debtors		12,733		13,734	
Cash at bank and in hand		9,553		11,762	
		<u>22,286</u>		<u>25,496</u>	
Creditors: amounts falling due within one year	3	<u>(216,440)</u>		<u>(214,557)</u>	
Net current liabilities		<u>(194,154)</u>		<u>(189,061)</u>	
Total assets less current liabilities		<u>224,854</u>		<u>246,739</u>	
Creditors: amounts falling due after more than one year	4	(154,615)		(176,066)	
Provisions for liabilities		<u>(9,215)</u>		<u>(1,798)</u>	
Net assets		<u>61,024</u>		<u>68,875</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		60,024		67,875	
Shareholders' funds		<u>61,024</u>		<u>68,875</u>	

Slot Leisure Limited

Abbreviated balance sheet (continued)

As at 30 June 2012

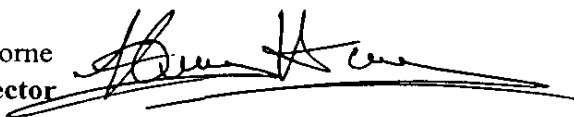
For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 February 2013

H Horne
Director



Company Registration No. SC095597

Slot Leisure Limited

Notes to the abbreviated accounts For the year ended 30 June 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts derived from the company's ordinary activities after deduction of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	50 years
Land and buildings Leasehold	
Plant and machinery	4 to 10 years
Fixtures, fittings & equipment	4 to 10 years

In accordance with SSAP19 "Accounting for Investment Properties", no depreciation is provided on investment properties. Investment properties are carried at cost unless the directors consider that a significant difference between cost and open market value exists.

Rental income is included in the profit and loss account in the period in which it is receivable.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution pension scheme covering certain employees. Pension contributions are charged to the profit and loss account in the period in which they become payable.

Slot Leisure Limited

Notes to the abbreviated accounts (continued)

For the year ended 30 June 2012

1 Accounting policies (continued)

1.8 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2011	712,444	4,000	716,444
Additions	7,165	-	7,165
Disposals	(11,815)	-	(11,815)
At 30 June 2012	707,794	4,000	711,794
Depreciation			
At 1 July 2011	280,644	-	280,644
On disposals	(9,385)	-	(9,385)
Charge for the year	21,527	-	21,527
At 30 June 2012	292,786	-	292,786
Net book value			
At 30 June 2012	415,008	4,000	419,008
At 30 June 2011	431,800	4,000	435,800

Slot Leisure Limited

Notes to the abbreviated accounts (continued)

For the year ended 30 June 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £50,241 (2011 - £52,926).

4 Creditors: amounts falling due after more than one year

	2012	2011
	£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	43,786	77,763
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The aggregate amount of creditors for which security has been given amounted to £154,615 (2011 - £176,066).

5 Share capital

	2012	2011
	£	£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each	1,000	1,000
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6 Related party relationships and transactions

During the year dividends of £12,000 (2011 - £5,500) were paid to H Horne and £12,000 (£5,500) were paid to Mrs AJ Horne by virtue of their being shareholders.