Slot Leisure Limited

Report and abbreviated accounts
30 June 2002

Company Number 95597



Slot Leisure Limited

Abbreviated balance sheet at 30 June 2002

	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		**155,805**		140,460
Investment	3		**4,000**		4,000
			159,805		144,460
Current assets					
Debtors		**10,279**		15,320	
Cash at bank and in hand		**145,082**		125,409	
		155,361		140,729	
Creditors					
Amount falling due within one year		**(82,643)**		(73,239)	
Net current assets			**72,718**		67,490
Total assets less current liabilities			**232,523**		211,950
Capital and reserves					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**231,523**		210,950
			232,523		211,950

Abbreviated balance sheet at 30 June 2002 (continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act, 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit, under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act, 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 June 2002 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Part VII of the Companies Act, 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board of directors on 10 January 2003 and signed on its behalf by

Mrs AJ Horne
Director A. J. Horne

H Horne
Director

The notes on pages 3 to 5 form part of these accounts.

Notes to the accounts

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1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company under Sections 246-249 of the Companies Act 1985.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:-

Freehold land and buildings	- 50 years
Plant and machinery, fixtures and fittings	- 4 to 7 years
Motor vehicles	- 4 years

Hire purchase and finance leases

Assets leased under hire purchase and finance leases are capitalised and included in fixed assets. Finance charges are charged against profit as they are incurred.

Operating leases

Rentals under operating leases are charged to the profit and loss account in the year in which they become payable.

Pension costs

The company operates a defined contribution pension scheme covering certain of the employees. Pension contributions are charged to the profit and loss account in the period in which they become payable.

1 **Accounbting policies (continued)**

Turnover

Turnover arises wholly within the UK from the company's sole activity.

2 **Tangible fixed assets**

	Freehold land and buildings £	Tenants improvements £	Plant and machinery £	Motor vehicle £	Furniture and fittings £	Total £
Cost						
At 30 June 2001	79,186	3,003	160,613	18,619	8,562	269,983
Additions	-	3,119	69,183	-	-	72,302
Disposals	-	-	(12,565)	-	-	(12,565)
At 30 June 2002	**79,186**	**6,122**	**217,231**	**18,619**	**8,562**	**329,720**
Depreciation						
At 30 June 2001	3,168	2,254	103,456	13,965	6,680	129,523
Charge for year	1,584	1,527	39,728	4,654	718	48,211
Disposals	-	-	(3,819)	-	-	(3,819)
At 30 June 2002	4,752	3,781	139,365	18,619	7,398	173,915
Net book value						
At 30 June 2002	**74,434**	**2,341**	**77,866**	**-**	**1,164**	**155,805**
At 30 June 2001	76,018	749	57,157	4,654	1,882	140,460

3 **Fixed asset investment**

	Investments other than loans £
Cost or valuation	
At 30 June 2002 and 30 June 2001	**4,000**
Net book value	
At 30 June 2002 and 30 June 2001	**4,000**

Notes to the accounts (continued)

4 Called up share capital

	2002 £	2001 £
Authorised		
Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	**1,000**	1,000

5 Commitments

	2002		2001	
	Land & buildings £	**Other £**	Land & buildings £	Other £
At 30 June 2002 the company had annual commitments under non-cancellable operating leases as follows:				
Operating leases which expire;				
In the second to fifth years inclusive	**16,628**	**300**	16,628	300