

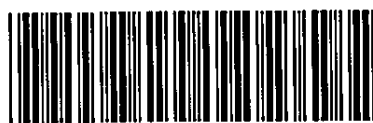
REGISTERED NUMBER: SC095535 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

THE PET SHOP (KILMARNOCK) LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JANUARY 2012

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THE PET SHOP (KILMARNOCK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR:	A.M. Thomson
SECRETARY:	B McMurray
REGISTERED OFFICE:	53 The Foregate, KILMARNOCK, Ayrshire. KA1 1LU
REGISTERED NUMBER:	SC095535 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
BANKERS:	Bank of Scotland, 30/34 King Street, KILMARNOCK, Ayrshire. KA1 1NP

THE PET SHOP (KILMARNOCK) LIMITED (REGISTERED NUMBER: SC095535)**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	229,938	241,890
Investments	3	-	6,504
		<u>229,938</u>	<u>248,394</u>
CURRENT ASSETS			
Stocks		61,219	58,346
Debtors		1,508	1,353
Cash at bank and in hand		468	12,757
		<u>63,195</u>	<u>72,456</u>
CREDITORS			
Amounts falling due within one year	4	69,301	67,822
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,106)</u>	<u>4,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,832</u>	<u>253,028</u>
CREDITORS			
Amounts falling due after more than one year	4	(83,551)	(100,308)
PROVISIONS FOR LIABILITIES		<u>(7,895)</u>	<u>(9,928)</u>
NET ASSETS		<u><u>132,386</u></u>	<u><u>142,792</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	48	48
Share premium		75,120	75,120
Capital redemption reserve		52	52
Profit and loss account		57,166	67,572
SHAREHOLDERS' FUNDS		<u><u>132,386</u></u>	<u><u>142,792</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

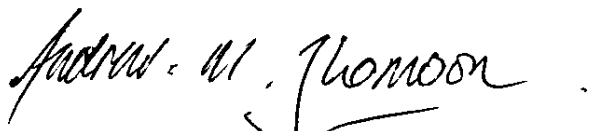
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE PET SHOP (KILMARNOCK) LIMITED (REGISTERED NUMBER: SC095535)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'Andrew M. Thomson', with a horizontal line underneath the name.

A.M. Thomson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 33.33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are valued at cost but provision is made for any diminution in value which is expected to be permanent.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	301,544
DEPRECIATION	
At 1 February 2011	59,654
Charge for year	11,952
At 31 January 2012	71,606
NET BOOK VALUE	
At 31 January 2012	229,938
At 31 January 2011	241,890

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	6,504
Additions	3
Disposals	(6,507)
At 31 January 2012	-
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	6,504

4. CREDITORS

Creditors include an amount of £102,220 (2011 - £117,929) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	11,869	23,031

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
48	Ordinary	£1	48	48

The company is owned and controlled by the director.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE PET SHOP (KILMARNOCK) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Pet Shop (Kilmarnock) Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Pet Shop (Kilmarnock) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Pet Shop (Kilmarnock) Limited and state those matters that we have agreed to state to the director of The Pet Shop (Kilmarnock) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Pet Shop (Kilmarnock) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Pet Shop (Kilmarnock) Limited. You consider that The Pet Shop (Kilmarnock) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Pet Shop (Kilmarnock) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

11 October 2012