

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

David McKay Brown (Gunmakers) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

David McKay Brown (Gunmakers) Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

D.M. Brown
E.A. Brown

SECRETARY:

E.A. Brown

REGISTERED OFFICE:

32 Hamilton Road
Bothwell
Lanarkshire
G71 8NA

REGISTERED NUMBER:

SC095437 (Scotland)

ACCOUNTANTS:

Craig Cleland Limited
Chartered Accountants
21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		528		754
Tangible assets	3		116,253		89,352
Investments	4		<u>265,000</u>		<u>335,000</u>
			381,781		425,106
CURRENT ASSETS					
Stocks		16,551		40,435	
Debtors		22,759		38,400	
Cash at bank		<u>523,391</u>		<u>598,274</u>	
		562,701		677,109	
CREDITORS					
Amounts falling due within one year		<u>131,716</u>		<u>194,655</u>	
NET CURRENT ASSETS			430,985		482,454
TOTAL ASSETS LESS CURRENT LIABILITIES			812,766		907,560
CREDITORS					
Amounts falling due after more than one year			<u>190,533</u>		<u>288,877</u>
NET ASSETS			<u>622,233</u>		<u>618,683</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>622,133</u>		<u>618,583</u>
SHAREHOLDERS' FUNDS			<u>622,233</u>		<u>618,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:

D.M. Brown - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

Patent and licence costs are amortised on a straight line basis over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is mostly funded by customers advance deposits. Profits and costs on all work in progress are recognised fully in the financial statements in turnover and purchases, with customer deposits reduced accordingly.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>2,267</u>
AMORTISATION	
At 1 May 2015	1,513
Amortisation for year	<u>226</u>
At 30 April 2016	<u>1,739</u>
NET BOOK VALUE	
At 30 April 2016	<u>528</u>
At 30 April 2015	<u>754</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	408,667
Additions	107,907
Disposals	(88,619)
At 30 April 2016	<u>427,955</u>
DEPRECIATION	
At 1 May 2015	319,315
Charge for year	40,084
Eliminated on disposal	(47,697)
At 30 April 2016	<u>311,702</u>
NET BOOK VALUE	
At 30 April 2016	<u>116,253</u>
At 30 April 2015	<u>89,352</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	335,000
Disposals	(70,000)
At 30 April 2016	<u>265,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>265,000</u>
At 30 April 2015	<u>335,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.