REGISTERED NUMBER: SC095437 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

David McKay Brown (Gunmakers) Limited

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for the Year Ended 30 April 2014

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David McKay Brown (Gunmakers) Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:	D.M. Brown E.A. Brown
SECRETARY:	E.A. Brown
REGISTERED OFFICE:	32 Hamilton Road Bothwell Lanarkshire G71 8NA
REGISTERED NUMBER:	SC095437 (Scotland)
ACCOUNTANTS:	Craig Cleland Limited Chartered Accountants 21 Hunter Street East Kilbride Glasgow G74 4LZ

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		981		1,208
Tangible assets	3		117,098		101,076
Investments	4		335,000		335,000
			453,079		437,284
CURRENT ASSETS					
Stocks		43,754		30,203	
Debtors		17,034		8,239	
Cash at bank and in hand		582,841		629,429	
		643,629		667,871	
CREDITORS					
Amounts falling due within one year		151,227		165,331	
NET CURRENT ASSETS			492,402		502,540
TOTAL ASSETS LESS CURRENT LIABILITIES			945,481		939,824
CREDITORS					
Amounts falling due after more than one year			253,788		228,679
NET ASSETS			691,693		711,145
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			691,593		711,045
SHAREHOLDERS' FUNDS			691,693		711,145

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:

D.M. Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences
Patent and licence costs are amortised on a straight line basis over ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is mostly funded by customers advance deposits. Profits and costs on all work in progress are recognised fully in the financial statements in turnover and purchases, with customer deposits reduced accordingly.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	2,267
AMORTISATION	
At 1 May 2013	1,059
Amortisation for year	227
At 30 April 2014	1,286
NET BOOK VALUE	
At 30 April 2014	981
At 30 April 2013	1,208

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2013	381,700
Additions	101,931
Disposals	(78,694)
At 30 April 2014	404,937
DEPRECIATION	
At 1 May 2013	280,624
Charge for year	47,990
Eliminated on disposal	(40,775)
At 30 April 2014	287,839
NET BOOK VALUE	
At 30 April 2014	117,098
At 30 April 2013	101,076

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 May 2013 and 30 April 2014	335,000
NET BOOK VALUE	
At 30 April 2014	335,000
At 30 April 2013	335,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.