

REGISTERED NUMBER: SC095437 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

David McKay Brown (Gunmakers) Limited

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for the Year Ended 30 April 2012**

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David McKay Brown (Gunmakers) Limited

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS: D.M. Brown
E.A. Brown

SECRETARY: E.A. Brown

REGISTERED OFFICE: 32 Hamilton Road
Bothwell
Lanarkshire
G71 8NA

REGISTERED NUMBER: SC095437 (Scotland)

ACCOUNTANTS: Craig Cleland Limited
Chartered Accountants
21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

David McKay Brown (Gunmakers) Limited (Registered number: SC095437)

**Abbreviated Balance Sheet
30 April 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	830	996
Tangible assets	3	115,196	87,697
Investments	4	360,000	360,000
		<u>476,026</u>	<u>448,693</u>
CURRENT ASSETS			
Stocks		43,190	58,129
Debtors		12,542	4,658
Cash at bank and in hand		457,863	436,090
		<u>513,595</u>	<u>498,877</u>
CREDITORS			
Amounts falling due within one year		<u>118,248</u>	<u>116,629</u>
NET CURRENT ASSETS		<u>395,347</u>	<u>382,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>871,373</u>	<u>830,941</u>
CREDITORS			
Amounts falling due after more than one year		(206,356)	(232,662)
PROVISIONS FOR LIABILITIES		<u>(1,556)</u>	<u>-</u>
NET ASSETS		<u><u>663,461</u></u>	<u><u>598,279</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>663,361</u>	<u>598,179</u>
SHAREHOLDERS' FUNDS		<u><u>663,461</u></u>	<u><u>598,279</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

David McKay Brown (Gunmakers) Limited (Registered number: SC095437)

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 January 2013 and were signed on its behalf by:

D.M. Brown - Director

A handwritten signature in black ink, appearing to read 'D.M. Brown', followed by a horizontal line.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

Patent and licence costs are amortised on a straight line basis over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is mostly funded by customers advance deposits. Profits and costs on all work in progress are recognised fully in the financial statements in turnover and purchases, with customer deposits reduced accordingly.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	1,662
AMORTISATION	
At 1 May 2011	666
Amortisation for year	166
At 30 April 2012	832
NET BOOK VALUE	
At 30 April 2012	830
At 30 April 2011	996

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	373,536
Additions	82,195
Disposals	(96,242)
At 30 April 2012	359,489
DEPRECIATION	
At 1 May 2011	285,839
Charge for year	39,945
Eliminated on disposal	(81,491)
At 30 April 2012	244,293
NET BOOK VALUE	
At 30 April 2012	115,196
At 30 April 2011	87,697

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011 and 30 April 2012	360,000
NET BOOK VALUE	
At 30 April 2012	360,000
At 30 April 2011	360,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary shares	£1	100	100