

Registrar's Copy

REGISTERED NUMBER: 95437 (Scotland)

Abbreviated Financial Statements for the Year Ended 30 April 2000

for

David McKay Brown (Gunmakers) Limited

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David McKay Brown (Gunmakers) Limited

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for the Year Ended 30 April 2000**

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David McKay Brown (Gunmakers) Limited

**Company Information
for the Year Ended 30 April 2000**

DIRECTORS:	D M Brown E A Brown O J Ness
SECRETARY:	E A Brown
REGISTERED OFFICE:	32 HAMILTON ROAD BOTHWELL LANARKSHIRE G71 8NA
REGISTERED NUMBER:	95437 (Scotland)
AUDITORS:	CRAIG, CLELAND CHARTERED ACCOUNTANTS REGISTERED AUDITOR 21 HUNTER STREET EAST KILBRIDE GLASGOW G74 4LZ

David McKay Brown (Gunmakers) Limited

**Report of the Auditors to
David McKay Brown (Gunmakers) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

CRAIG, CLELAND
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
21 HUNTER STREET
EAST KILBRIDE
GLASGOW
G74 4LZ



Dated: 21 February 2001

David McKay Brown (Gunmakers) Limited**Abbreviated Balance Sheet****30 April 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,650		41,923
CURRENT ASSETS:					
Stocks		110,428		156,848	
Debtors		18,201		101,178	
Cash at bank and in hand		262,473		187,367	
		391,102		445,393	
CREDITORS: Amounts falling due within one year		94,333		76,699	
NET CURRENT ASSETS:			296,769		368,694
TOTAL ASSETS LESS CURRENT LIABILITIES:			332,419		410,617
CREDITORS: Amounts falling due after more than one year			320,725		354,214
			£11,694		£56,403
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			11,594		56,303
SHAREHOLDERS' FUNDS:			£11,694		£56,403

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

D M Brown - DIRECTOR

Approved by the Board on 20 February 2001

The notes form part of these financial statements

David McKay Brown (Gunmakers) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Improvements	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government Grants

Government grants received in the year are credited to a reserve and will be released to the profit and loss account over the estimated useful life of the asset.

David McKay Brown (Gunmakers) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	107,462
Additions	6,385
At 30 April 2000	113,847
DEPRECIATION:	
At 1 May 1999	65,539
Charge for year	12,658
At 30 April 2000	78,197
NET BOOK VALUE:	
At 30 April 2000	35,650
At 30 April 1999	41,923

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
10,000	Ordinary share capital	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
100	Ordinary share capital	£1	100	100