

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 January 2000  
for  
BST Homes Limited**

94571



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for the Year Ended 31 January 2000**

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**BST Homes Limited**

**Company Information  
for the Year Ended 31 January 2000**

**DIRECTORS:** Frank Wisely Burnett  
Dorothy Ann Burnett

**SECRETARY:** A.C.Morrison & Richards

**REGISTERED OFFICE:** 18 Bon Accord Crescent  
Aberdeen  
AB9 1XL

**REGISTERED NUMBER:** 94571 (Scotland)

**ACCOUNTANTS:** Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

**BST Homes Limited**

**Report of the Directors  
for the Year Ended 31 January 2000**

The directors present their report with the financial statements of the company for the year ended 31 January 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property and site developers.

**DIRECTORS**

The directors during the year under review were:

Frank Wisely Burnett  
Dorothy Ann Burnett

The beneficial interests of the directors holding office on 31 January 2000 in the issued share capital of the company were as follows:

|                      | 31.1.00 | 1.2.99 |
|----------------------|---------|--------|
| Ordinary £1 shares   |         |        |
| Frank Wisely Burnett | 70      | 70     |
| Dorothy Ann Burnett  | 30      | 30     |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Frank Wisely Burnett - DIRECTOR

Dated: 9 November 2000

**BST Homes Limited****Profit and Loss Account  
for the Year Ended 31 January 2000**

|                                                                      |       | 31.1.00         | 31.1.99         |
|----------------------------------------------------------------------|-------|-----------------|-----------------|
|                                                                      | Notes | £               | £               |
| <b>TURNOVER</b>                                                      |       | -               | -               |
| Cost of sales                                                        |       | 216             | 209             |
| <b>GROSS LOSS</b>                                                    |       | (216)           | (209)           |
| Administrative expenses                                              |       | 310             | 465             |
| <b>OPERATING LOSS<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | (526)           | (674)           |
| Tax on loss on ordinary<br>activities                                | 3     | -               | -               |
| <b>LOSS FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | (526)           | (674)           |
| Deficit brought forward                                              |       | (2,428)         | (1,754)         |
| <b>DEFICIT CARRIED FORWARD</b>                                       |       | <u>£(2,954)</u> | <u>£(2,428)</u> |

The notes form part of these financial statements

**BST Homes Limited****Balance Sheet  
31 January 2000**

|                                                       |       | 31.1.00  | 31.1.99  |
|-------------------------------------------------------|-------|----------|----------|
|                                                       | Notes | £        | £        |
| <b>CURRENT ASSETS:</b>                                |       |          |          |
| Cash at bank                                          |       | 46       | 713      |
| <b>CREDITORS: Amounts falling due within one year</b> | 4     | 2,900    | 3,041    |
| <b>NET CURRENT LIABILITIES:</b>                       |       | (2,854)  | (2,328)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | £(2,854) | £(2,328) |
| <b>CAPITAL AND RESERVES:</b>                          |       |          |          |
| Called up share capital                               | 5     | 100      | 100      |
| Profit and loss account                               |       | (2,954)  | (2,428)  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | £(2,854) | £(2,328) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

Frank Wisely Burnett - DIRECTOR

Approved by the Board on 9 November 2000

**Notes to the Financial Statements  
for the Year Ended 31 January 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING LOSS**

The operating loss is stated after charging:

|                                              | 31.1.00           | 31.1.99           |
|----------------------------------------------|-------------------|-------------------|
|                                              | £                 | £                 |
| Directors' emoluments and other benefits etc | -                 | -                 |
|                                              | <u>          </u> | <u>          </u> |

**3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2000 nor for the year ended 31 January 1999.

**4. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                            | 31.1.00           | 31.1.99           |
|----------------------------|-------------------|-------------------|
|                            | £                 | £                 |
| Directors current accounts | 2,750             | 2,746             |
| Accrued expenses           | 150               | 295               |
|                            | <u>          </u> | <u>          </u> |
|                            | <u>2,900</u>      | <u>3,041</u>      |

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.1.00           | 31.1.99           |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | £                 | £                 |
| 100     | Ordinary | £1                | 100               | 100               |
|         |          |                   | <u>          </u> | <u>          </u> |