REGISTERED NUMBER: SC094243 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Walker (Motor Factors) Limited

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for the Year Ended 31 July 2016

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Walker (Motor Factors) Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	J Walker Mrs A Walker Mrs J Kellett S Walker
REGISTERED OFFICE:	Knowehead Station Road Bonnybridge FK4 1RF
REGISTERED NUMBER:	SC094243 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		92,195		101,470
CURRENT ASSETS					
Stocks		49,876		49,876	
Debtors		191,833		204,480	
Cash at bank and in hand		31,589		50,957	
		273,298		305,313	
CREDITORS					
Amounts falling due within one year		279,481		279,478	
NET CURRENT (LIABILITIES)/ASSETS			(6,183)		25,835
TOTAL ASSETS LESS CURRENT LIABILITIES			86,012		127,305
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			85,912		127,205
SHAREHOLDERS' FUNDS			86,012		127,305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 February 2017 and were signed on its behalf by:

J Walker - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 1% Straight Line
Plant and Machinery - 20% Straight Line
Computer Equipment - 33% Straight Line
Motor Vehicles - 20% Straight Line
Fixtures and Fittings - 20% Straight Line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	367,520
Additions	10,802
At 31 July 2016	378,322
DEPRECIATION	
At 1 August 2015	266,050
Charge for year	20,077
At 31 July 2016	286,127
NET BOOK VALUE	
At 31 July 2016	92,195
At 31 July 2015	101,470

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

As at 31st July 2016 the company owed Mr J Walker £183,880. There is no interest due on this amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.