

REGISTERED NUMBER: SC094243 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

WALKER MOTOR FACTORS LTD

WEDNESDAY



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COMPANIES HOUSE

WALKER MOTOR FACTORS LTD

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for the Year Ended 31 July 2012**

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WALKER MOTOR FACTORS LTD

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTORS:

J Walker
Mrs A Walker
Mrs J Kellet

SECRETARY:

J Walker

REGISTERED OFFICE:

Knowehead
Station Road
Longcroft
Bonnybridge
FK4 1RF

REGISTERED NUMBER:

SC094243 (Scotland)

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
ML3 6JP

WALKER MOTOR FACTORS LTD

ABBREVIATED BALANCE SHEET

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		58,130		67,324
CURRENT ASSETS					
Stocks		47,233		67,869	
Debtors		165,435		125,211	
Cash at bank and in hand		91,888		88,959	
		<u>304,556</u>		<u>282,039</u>	
CREDITORS					
Amounts falling due within one year		<u>98,142</u>		<u>85,846</u>	
NET CURRENT ASSETS			<u>206,414</u>		<u>196,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,544</u>		<u>263,517</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>264,444</u>		<u>263,417</u>
SHAREHOLDERS' FUNDS			<u>264,544</u>		<u>263,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2013 and were signed on its behalf by:



J Walker - Director

The notes form part of these abbreviated accounts

WALKER MOTOR FACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Buildings have been depreciated at 1% p.a. on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	353,251
DEPRECIATION	
At 1 August 2011	285,927
Charge for year	9,194
At 31 July 2012	295,121
NET BOOK VALUE	
At 31 July 2012	58,130
At 31 July 2011	67,324

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	£1	100	100