

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

House of Blinds Limited

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for the Year Ended 30 June 2016

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House of Blinds Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	Mr J Forrest
SECRETARY:	Mr S Forrest
REGISTERED OFFICE:	Unit 10 Bonnybridge Industrial Estate Murnin Road Bonnybridge Central FK4 2BW
REGISTERED NUMBER:	SC094136 (Scotland)
ACCOUNTANTS:	Yates & Co Chartered Accountants Registered Auditor Unit 4B, Gateway Business Park Grangemouth Central FK3 8WX
SOLICITORS:	Lindsays WS Solicitors 11 Atholl Crescent Edinburgh EH3 8HE

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		152,969		129,356
CURRENT ASSETS					
Stocks		15,020		14,500	
Debtors		74,777		89,448	
Cash at bank		29,438		54,463	
		<u>119,235</u>		<u>158,411</u>	
CREDITORS					
Amounts falling due within one year		<u>65,579</u>		<u>77,136</u>	
NET CURRENT ASSETS			<u>53,656</u>		<u>81,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,625		210,631
PROVISIONS FOR LIABILITIES			<u>29,393</u>		<u>24,622</u>
NET ASSETS			<u><u>177,232</u></u>		<u><u>186,009</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>177,132</u>		<u>185,909</u>
SHAREHOLDERS' FUNDS			<u><u>177,232</u></u>		<u><u>186,009</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

Mr J Forrest - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	538,398
Additions	50,066
Disposals	(2,519)
At 30 June 2016	<u>585,945</u>
DEPRECIATION	
At 1 July 2015	409,042
Charge for year	24,186
Eliminated on disposal	(252)
At 30 June 2016	<u>432,976</u>
NET BOOK VALUE	
At 30 June 2016	<u>152,969</u>
At 30 June 2015	<u>129,356</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.6.16 £
100	Ordinary	£1	<u>100</u>
			30.6.15 £
			<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
House of Blinds Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of House of Blinds Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of House of Blinds Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of House of Blinds Limited and state those matters that we have agreed to state to the director of House of Blinds Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that House of Blinds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of House of Blinds Limited. You consider that House of Blinds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of House of Blinds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B, Gateway Business Park
Grangemouth
Central
FK3 8WX

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.