

Registered Number SC094136

House of Blinds Ltd

Abbreviated Accounts

30 June 2012

House of Blinds Ltd

Registered Number SC094136

Company Information

Registered Office:

Unit 10
Bonnybridge Industrial Estate
Murnin Road
Bonnybridge
Central
FK4 2BW

Reporting Accountants:

Yates & Co.

Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Solicitors:

Lindsays WS Solicitors
11 Atholl Crescent
Edinburgh
EH3 8HE

House of Blinds Ltd

Registered Number SC094136

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	126,534	145,025
		<u>126,534</u>	<u>145,025</u>
Current assets			
Stocks		39,750	43,200
Debtors		50,998	48,350
Cash at bank and in hand		3	3
Total current assets		<u>90,751</u>	<u>91,553</u>
Creditors: amounts falling due within one year	3	(81,229)	(96,004)
Net current assets (liabilities)		9,522	(4,451)
Total assets less current liabilities		<u>136,056</u>	<u>140,574</u>
Creditors: amounts falling due after more than one year	3	(1,883)	(4,143)
Provisions for liabilities		(19,686)	(22,020)
Total net assets (liabilities)		<u>114,487</u>	<u>114,411</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		114,387	114,311
Shareholders funds		<u>114,487</u>	<u>114,411</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

Jeffrey Forrest, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2011	524,357
Additions	4,759
Disposals	- (17,166)
At 30 June 2012	- <u>511,950</u>
Depreciation	
At 01 July 2011	379,332
Charge for year	19,398
On disposals	- (13,314)
At 30 June 2012	- <u>385,416</u>
Net Book Value	
At 30 June 2012	126,534
At 30 June 2011	- <u>145,025</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	18,948	24,866

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100