

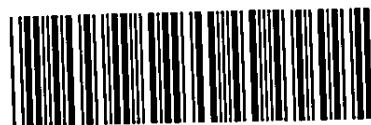
Registered number
SC094098

Aitken Holdings Limited

Abbreviated Accounts

31 January 2012

WEDNESDAY



S1KPW5B4

SCT

31/10/2012

#541

COMPANIES HOUSE

Aitken Holdings Limited
Registered number:
Abbreviated Balance Sheet
as at 31 January 2012

SC094098

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	111,984	115,503
Investments	3	229,000	229,000
		<u>340,984</u>	<u>344,503</u>
Current assets			
Debtors		735,023	1,048,892
Investments held as current assets		-	68,200
Cash at bank and in hand		168,862	17,008
		<u>903,885</u>	<u>1,134,100</u>
Creditors: amounts falling due within one year		<u>(183,733)</u>	<u>(186,907)</u>
Net current assets		720,152	947,193
Net assets		<u>1,061,136</u>	<u>1,291,696</u>
Capital and reserves			
Called up share capital	4	6,849	6,849
Capital redemption reserve		3,151	3,151
Profit and loss account		1,051,136	1,281,696
Shareholders' funds		<u>1,061,136</u>	<u>1,291,696</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Gary B Aitken
 Director

Approved by the board on 30 October 2012

Aitken Holdings Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable property	2% straight line
Plant and machinery	25% & 15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Aitken Holdings Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011	213,470
At 31 January 2012	<u>213,470</u>

Depreciation

At 1 February 2011	97,967
Charge for the year	<u>3,519</u>
At 31 January 2012	<u>101,486</u>

Net book value

At 31 January 2012	<u>111,984</u>
At 31 January 2011	<u>115,503</u>

3 Investments

£

Cost

At 1 February 2011	229,000
At 31 January 2012	<u>229,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
BJK Aitken (Commercial Industries) Ltd	Ordinary	100	8,000	-
BJK Aitken (Property Services) Ltd	Ordinary	100	200,000	-
Aitken Developments Ltd	Ordinary	100	(292,537)	(94,020)
Aitken Projects Ltd	Ordinary	100	(7,701)	(6,412)
Aitken Multipurpose Arenas Ltd	Ordinary	100	404,750	21,328

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

-

6,849

6,849