

Abbreviated Unaudited Accounts
For The Year Ended 30th June 2016
for
Allied Timber Manufacturing Limited

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For The Year Ended 30th June 2016

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Allied Timber Manufacturing Limited

Company Information
For The Year Ended 30th June 2016

DIRECTORS:

B B Shanks
D T Shanks
G S Shanks
A F Shanks

SECRETARY:

D T Shanks

REGISTERED OFFICE:

Block 5, 104 Coltswood Road
Greenhill Industrial Estate
Coatbridge
Lanarkshire
ML5 2AG

REGISTERED NUMBER:

SC094079 (Scotland)

ACCOUNTANTS:

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	517,056	540,528
Investments	3	<u>117,300</u>	<u>117,499</u>
		<u>634,356</u>	<u>658,027</u>
CURRENT ASSETS			
Stocks		20,875	28,878
Debtors		695,175	636,022
Cash in hand		<u>40</u>	<u>40</u>
		<u>716,090</u>	<u>664,940</u>
CREDITORS			
Amounts falling due within one year		<u>(601,163)</u>	<u>(636,074)</u>
NET CURRENT ASSETS		<u>114,927</u>	<u>28,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		749,283	686,893
CREDITORS			
Amounts falling due after more than one year		(73,895)	(140,315)
PROVISIONS FOR LIABILITIES		<u>(69,099)</u>	<u>(69,776)</u>
NET ASSETS		<u>606,289</u>	<u>476,802</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>586,289</u>	<u>456,802</u>
SHAREHOLDERS' FUNDS		<u>606,289</u>	<u>476,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th November 2016 and were signed on its behalf by:

D T Shanks - Director

Notes to the Abbreviated Accounts
For The Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	898,413
Additions	<u>54,688</u>
At 30th June 2016	<u>953,101</u>
DEPRECIATION	
At 1st July 2015	357,885
Charge for year	<u>78,160</u>
At 30th June 2016	<u>436,045</u>
NET BOOK VALUE	
At 30th June 2016	<u>517,056</u>
At 30th June 2015	<u>540,528</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th June 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2015	
and 30th June 2016	<u>1,482</u>
NET BOOK VALUE	
At 30th June 2016	<u>1,482</u>
At 30th June 2015	<u>1,482</u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Property	<u>115,818</u>	<u>116,017</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
19,905	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>

Allied Timber Manufacturing Limited

Report of the Accountants to the Directors of
Allied Timber Manufacturing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2016 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.