

Registered Number SC094079

Allied Timber Manufacturing Limited

Abbreviated Accounts

30 June 2011

Allied Timber Manufacturing Limited

Registered Number SC094079

Company Information

Registered Office:

Block 5, 104 Coltswood Road
Greenhill Industrial Estate
Coatbridge
Lanarkshire
ML5 2AG

Reporting Accountants:

J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	259,998	239,650
Investments	3	1,482	1,482
Investment property	4	117,061	117,399
		<u>378,541</u>	<u>358,531</u>
Current assets			
Stocks		183,518	178,464
Debtors		201,321	226,493
Cash at bank and in hand		36	9
Total current assets		<u>384,875</u>	<u>404,966</u>
Creditors: amounts falling due within one year	5	(386,523)	(384,799)
Net current assets (liabilities)		(1,648)	20,167
Total assets less current liabilities		<u>376,893</u>	<u>378,698</u>
Creditors: amounts falling due after more than one year	5	(144,643)	(172,094)
Total net assets (liabilities)		<u>232,250</u>	<u>206,604</u>
Capital and reserves			
Called up share capital	6	20,000	20,000
Profit and loss account		212,250	186,604
Shareholders funds		<u>232,250</u>	<u>206,604</u>

-
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

D T Shanks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	551,601
Additions	61,686
At 30 June 2011	<u>613,287</u>

Depreciation		
At 01 July 2010		311,951
Charge for year		<u>41,338</u>
At 30 June 2011	-	<u>353,289</u>
Net Book Value		
At 30 June 2011		259,998
At 30 June 2010	-	<u>239,650</u>
3 Investments (Fixed Assets)		
Cost Or Valuation		
At 01 July 2010	£	<u>1,482</u>
At 30 June 2011		<u>1,482</u>
Net Book Value		
At 30 June 2011		1,482
At 30 June 2010		<u>1,482</u>
4 Investment Property		
Cost Or Valuation		
At 01 July 2010	£	<u>117,399</u>
At 30 June 2011		<u>117,399</u>
Depreciation		
Charge for year		<u>338</u>
At 30 June 2011		<u>338</u>
Net Book Value		
At 30 June 2011		117,061
At 30 June 2010		<u>117,399</u>
5 Creditors		
	2011	2010
	£	£
Instalment debts falling due after 5 years		14,538
6 Share capital		
	2011	2010
	£	£
Allotted, called up and fully paid:		
19905 Ordinary shares of £1 each	20,000	20,000

