Registered Number SC093941

MICHAEL KELLY ASSOCIATES LIMITED

Abbreviated Accounts

30 November 2012

MICHAEL KELLY ASSOCIATES LIMITED **Registered Number SC093941**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	254,000	254,000
		254,000	254,000
Current assets			
Cash at bank and in hand		66,409	75,926
		66,409	75,926
Creditors: amounts falling due within one year		(9,867)	(10,769)
Net current assets (liabilities)		56,542	65,157
Total assets less current liabilities		310,542	319,157
Total net assets (liabilities)		310,542	319,157
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		280,542	289,157
Shareholders' funds		310,542	319,157

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2013

And signed on their behalf by:
M Kelly, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced services, ecluding VAT.

Tangible assets depreciation policy
All fitures and fittings are fully depreciated

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	254,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	254,000
Depreciation	
At 1 December 2011	-
Charge for the year	-
On disposals	-
At 30 November 2012	-
Net book values	
At 30 November 2012	254,000
At 30 November 2011	254,000

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

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