

COMPANY REGISTRATION NUMBER SC093939

HAWKHILL HOUSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2012

WILLIAMSON & DUNN

Chartered Accountants
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COMPANIES HOUSE #361

HAWKHILL HOUSE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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HAWKHILL HOUSE LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		941,713	975,380
CURRENT ASSETS			
Stocks		1,100	1,000
Debtors		47,898	72,899
Cash at bank and in hand		991,303	558,922
		<u>1,040,301</u>	<u>632,821</u>
CREDITORS: Amounts falling due within one year		<u>290,852</u>	<u>352,897</u>
NET CURRENT ASSETS		<u>749,449</u>	<u>279,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,691,162</u>	<u>1,255,304</u>
PROVISIONS FOR LIABILITIES		<u>47,221</u>	<u>54,866</u>
		<u>1,643,941</u>	<u>1,200,438</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

HAWKHILL HOUSE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

	Note	2012 £	2011 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	400,162	400,162
Other reserves		25,038	25,038
Profit and loss account		1,218,741	775,238
SHAREHOLDERS' FUNDS		<u>1,643,941</u>	<u>1,200,438</u>

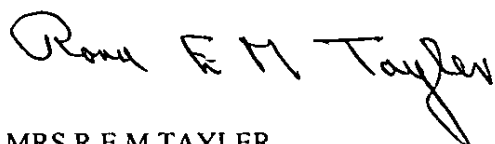
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 5 April 2013, and are signed on their behalf by:



MRS R E M TAYLER

Company Registration Number: SC093939

The notes on pages 3 to 5 form part of these abbreviated accounts.

HAWKHILL HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

There are no contracts for ongoing services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Heritable Property	- 2% straight line
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Computer equipment	- 33 1/3% straight line
Land is not depreciated.	

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

HAWKHILL HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	1,718,391
Additions	1,095
At 31 October 2012	<u>1,719,486</u>
DEPRECIATION	
At 1 November 2011	743,011
Charge for year	34,762
At 31 October 2012	<u>777,773</u>
NET BOOK VALUE	
At 31 October 2012	<u>941,713</u>
At 31 October 2011	<u>975,380</u>

HAWKHILL HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
356,838 'A' Ordinary shares of £1 each	356,838	356,838	356,838	356,838
62 'B' Ordinary shares of £1 each	62	62	62	62
100 'C' Ordinary shares of £1 each	100	100	100	100
43,162 'D' Ordinary shares of £1 each	43,162	43,162	43,162	43,162
	<u>400,162</u>	<u>400,162</u>	<u>400,162</u>	<u>400,162</u>