Company Registration No. SCO93849 (Scotland)

V-DENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001



V-DENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed assets					
Tangible assets	2		3,560		4,746
Current assets					
Stocks		22,946		18,357	
Debtors		48,969		64,169	
		71,915		82,526	
Creditors: amounts falling due within one year		(49,099)		(70,779)	
Net current assets			22,816		11,747
Total assets less current liabilities			26,376		16,493
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			26,276		16,393
Shareholders' funds			26,376		16,493

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 JAN 2002.

A B Littlejohn

Director

V-DENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000 & at 31 March 2001	26,260
Depreciation	
At 1 April 2000	21,514
Charge for the year	1,186
At 31 March 2001	22,700
Net book value	
At 31 March 2001	3,560
At 31 March 2000	4,746

3 Share capital

	2001 £	2000 £
Authorised		
1 Ordinary shares of £1 each of £ 100 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each of £ 100 each	100	100