

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
LOTHIAN HEATING SERVICES LIMITED

THURSDAY



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29/03/2012

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COMPANIES HOUSE

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for the Year Ended 30 June 2011

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LOTHIAN HEATING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2011

DIRECTORS:

Mrs L Crawford
Mrs G Liston
K A Liston

REGISTERED OFFICE:

5 Rutland Square
Edinburgh
EH1 2AS

REGISTERED NUMBER:

SC093613 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
20/22 Torphichen Street
Edinburgh
EH3 8JB

LOTHIAN HEATING SERVICES LIMITED (REGISTERED NUMBER: SC093613)

ABBREVIATED BALANCE SHEET

30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	30,379	42,583
CURRENT ASSETS			
Stocks		89,511	221,091
Debtors		248,948	75,647
Cash at bank		252,039	306,733
		<u>590,498</u>	<u>603,471</u>
CREDITORS			
Amounts falling due within one year		<u>283,286</u>	<u>275,644</u>
NET CURRENT ASSETS		<u>307,212</u>	<u>327,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>337,591</u>	<u>370,410</u>
CAPITAL AND RESERVES			
Called up share capital	3	140	140
Capital redemption reserve		160	160
Profit and loss account		<u>337,291</u>	<u>370,110</u>
SHAREHOLDERS' FUNDS		<u>337,591</u>	<u>370,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/3/12 and were signed on its behalf by:



K A Liston - Director



Mrs L Crawford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	158,102
Additions	8,676
Disposals	(45,030)
At 30 June 2011	121,748
DEPRECIATION	
At 1 July 2010	115,519
Charge for year	10,156
Eliminated on disposal	(34,306)
At 30 June 2011	91,369
NET BOOK VALUE	
At 30 June 2011	30,379
At 30 June 2010	42,583

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2011	2010
Number:	Class:		£	£
140	Ordinary	£1	<u>140</u>	<u>140</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010:

	2011 £	2010 £
K A Liston		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,835</u>	<u>-</u>

The above amount was repaid, in full, within 9 months of the year end.

LOTHIAN HEATING SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LOTHIAN HEATING SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2011 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
20/22 Torphichen Street
Edinburgh
EH3 8JB

Date: *27th March 2012.*