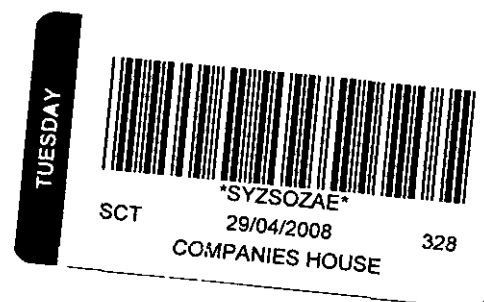


LOTHIAN HEATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2007



LOTHIAN HEATING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

LOTHIAN HEATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			57,672		168 874
CURRENT ASSETS					
Stocks		6,000		5,500	
Debtors		310,123		262,916	
Cash at bank and in hand		262,947		219 040	
		<u>579,070</u>		<u>487,456</u>	
CREDITORS: Amounts falling due within one year		<u>268,013</u>		<u>200,003</u>	
NET CURRENT ASSETS			<u>311,057</u>		<u>287 453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>368,729</u>		<u>456,327</u>

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

LOTHIAN HEATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called up equity share capital	3	140	140
Revaluation reserve			78,236
Other reserves		160	160
Profit and loss account		368,429	377,791
SHAREHOLDERS' FUNDS		<u>368,729</u>	<u>456,327</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29/4/08 and are signed on their behalf by


K LISTON


MRS L CRAWFORD

LOTHIAN HEATING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Heritable property	2% straight line
Fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

Stocks

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LOTHIAN HEATING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

2 FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2006	270,577
Additions	47,572
Disposals	<u>(169,523)</u>
At 30 June 2007	<u>148,626</u>
DEPRECIATION	
At 1 July 2006	101,703
Charge for year	19,225
On disposals	<u>(29,974)</u>
At 30 June 2007	<u>90,954</u>
NET BOOK VALUE	
At 30 June 2007	<u>57,672</u>
At 30 June 2006	<u>168,874</u>

3 SHARE CAPITAL**Authorised share capital.**

	2007	2006
	£	£
300 Equity ordinary shares of £1 each	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	140	140	140
Equity ordinary shares of £1 each	<u>140</u>	<u>140</u>	<u>140</u>