

LOTHIAN HEATING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH JUNE 2002

I D SUTHERLAND FCCA
Certified Accountant & Registered Auditor
8 Old Mill Lane
Edinburgh
EH16 5TZ



LOTHIAN HEATING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2002

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

LOTHIAN HEATING SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

8 Old Mill Lane
Edinburgh
EH16 5TZ

29/04/2003



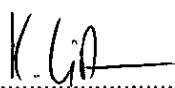
I D SUTHERLAND FCCA
Certified Accountant
& Registered Auditor

LOTHIAN HEATING SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2002**

	Note	2002	2001
		£	£
FIXED ASSETS	2		
Tangible assets		158,389	191,373
CURRENT ASSETS			
Stocks		1,150	1,150
Debtors		259,757	312,170
Cash at bank and in hand		319,148	331,781
		<u>580,055</u>	<u>645,101</u>
CREDITORS: Amounts falling			
Due within one year		<u>(478,033)</u>	<u>(259,855)</u>
NET CURRENT ASSETS		102,022	385,246
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,411</u>	<u>576,619</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	140	300
Revaluation reserve		43,236	43,236
Other reserves		160	-
Profit and Loss Account		216,875	533,083
SHAREHOLDERS' FUNDS		<u>260,411</u>	<u>576,619</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29 April 2003 and are signed on their behalf by:


K LISTON


MRS L CRAWFORD

LOTHIAN HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Heritable property	2% straight line
Fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 1st July 2001	296,143
Additions	3,708
Disposals	(42,850)
At 30th June 2002	<u>257,001</u>
DEPRECIATION	
At 1st July 2001	104,770
Charge for year	17,126
On disposals	(23,284)
At 30th June 2002	<u>98,612</u>
NET BOOK VALUE	
At 30th June 2002	<u>158,389</u>
At 30th June 2001	<u>191,373</u>

LOTHIAN HEATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2002

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
300 Equity ordinary shares of £1.00 each	300	300
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital brought forward	300	300
Purchase of own equity shares	(160)	-
	<u>140</u>	<u>300</u>