

LOTHIAN HEATING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 1998

I D SUTHERLAND FCCA

Certified Accountant & Registered Auditor
8 Old Mill Lane
Edinburgh
EH16 5TZ



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LOTHIAN HEATING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 1998

CONTENTS

PAGE

Auditor's report to the company

1

Abbreviated balance sheet

2

Notes to the abbreviated financial statements

3

LOTHIAN HEATING SERVICES LIMITED

AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

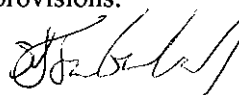
I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

8 Old Mill Lane
Edinburgh
EH16 5TZ

28/4/1999


I D SUTHERLAND FCCA
Certified Accountant
& Registered Auditor

LOTHIAN HEATING SERVICES LIMITED

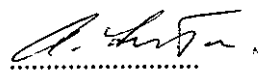
ABBREVIATED BALANCE SHEET

30TH JUNE 1998

	Note	1998		1997	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			115,099		106,623
CURRENT ASSETS					
Stocks		850		750	
Debtors		331,759		228,834	
Cash at bank and in hand		202,183		240,956	
		<u>534,792</u>		<u>470,540</u>	
CREDITORS: Amounts falling due within one year		<u>(233,430)</u>		<u>(167,185)</u>	
NET CURRENT ASSETS			<u>301,362</u>		<u>303,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,461</u>		<u>409,978</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		300		300
Profit and loss account			<u>416,161</u>		<u>409,678</u>
SHAREHOLDERS' FUNDS			<u>416,461</u>		<u>409,978</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28/4/1999..... and are signed on their behalf by:



A Y LISTON

LOTHIAN HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Heritable property	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 1997	172,908
Additions	28,953
Disposals	(17,599)
At 30th June 1998	<u>184,262</u>
DEPRECIATION	
At 1st July 1997	66,285
Charge for year	14,909
On disposals	(12,031)
At 30th June 1998	<u>69,163</u>
NET BOOK VALUE	
At 30th June 1998	<u>115,099</u>
At 30th June 1997	<u>106,623</u>

LOTHIAN HEATING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 1998

3. SHARE CAPITAL

Authorised share capital:

	1998	1997
	£	£
300 Equity ordinary shares of £1 each	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	1998	1997
	£	£
Ordinary share capital	<u>300</u>	<u>300</u>