REGISTERED NUMBER: SC093565 (Scotland)

REDDANCE BUILDING SUPPLIES AND TOOL HIRE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2016

JRD Partnership Ltd
23 Main Street
Dalry
KA24 5DP

REDDANCE BUILDING SUPPLIES
AND TOOL HIRE LIMITED (REGISTERED NUMBER: SC093565)

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FOR THE YEAR ENDED 31ST JANUARY 2016

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DIRECTORS:	J McCrae M T McCrae
SECRETARY:	M T McCrae
REGISTERED OFFICE:	22 West Kilbride Road Dalry Ayrshire KA24 5DZ
REGISTERED NUMBER:	SC093565 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd 23 Main Street Dalry KA24 5DP
BANKERS:	Royal Bank of Scotland 42 New Street Dalry KA24 5AF

REDDANCE BUILDING SUPPLIES AND TOOL HIRE LIMITED (REGISTERED NUMBER: SC093565)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		351,171		320,181
CURRENT ASSETS					
Stocks		200,105		188,160	
Debtors		77,398		70,092	
Cash at bank and in hand		218,584		254,922	
		496,087		513,174	
CREDITORS					
Amounts falling due within one year	3	264,837		276,218	
NET CURRENT ASSETS			231,250		236,956
TOTAL ASSETS LESS CURRENT LIABILITIES			582,421		557,137
CREDITORS					
Amounts falling due after more than one year	3		(18,144)		(25,333)
PROVISIONS FOR LIABILITIES			(19,819)		(12,835)
NET ASSETS			544,458		518,969
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			544,358		518,869
SHAREHOLDERS' FUNDS			544,458		518,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2016

The financial statements were approved by the Board of Directors on 20th October 2016 and were signed on its behalf by:

J McCrae - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st February 2015	656,156
Additions	49,481
At 31st January 2016	705,637
DEPRECIATION	
At 1st February 2015	335,975
Charge for year	18,491
At 31st January 2016	354,466
NET BOOK VALUE	
At 31st January 2016	351,171
At 31st January 2015	320,181

3. CREDITORS

Creditors include an amount of £ 26,144 (2015 - £ 33,333) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.