COMPANY REGISTRATION NUMBER SC93333

LIFESTYLES DEVELOPMENTS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR

30TH APRIL 2011



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

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LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30TH APRIL 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	**2**				
Tangible assets			530,000		530,000
CURRENT ASSETS					
Debtors		784		784	
Cash at bank and in hand		382		116	
		1,166		900	
CREDITORS: Amounts falling due within one year		7,040		5,932	
NET CURRENT LIABILITIES			(5,874)		(5,032)
TOTAL ASSETS LESS CURRENT LIABILITIES			524,126		524,968
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		30,000		30,000
Revaluation reserve			367,467		367,467
Profit and loss account			126,659		127,501
SHAREHOLDERS' FUNDS			524,126		524,968

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 5/1/12, and are signed on their behalf by:

MR A. McLAY
Director

Company Registration Number: SC93333

The notes on pages 2 to 3 form part of these abbreviated accounts.

LIFESTYLES DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

The freehold properties of the company are considered to be investment properties and are therefore not depreciated.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st May 2010 and 30th April 2011	530,000
DEPRECIATION	-
NET BOOK VALUE	
At 30th April 2011	530,000
At 30th April 2010	530,000

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
50,000 Ordinary shares of £1 each	50,000	50,000

LIFESTYLES DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

3. **SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
30,000 Ordinary shares of £1 each	30,000	30,000	30,000	30,000