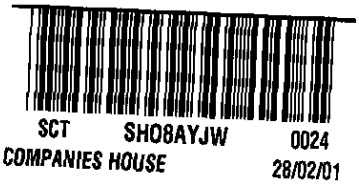
COMPANY REGISTRATION NUMBER SC93333

LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

30TH APRIL 2000



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
100 High Street
Linlithgow
West Lothian
EH49 7AQ

LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2000

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LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30TH APRIL 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			156,108		156,506
Investments			6,067		6,067
			162,175		162,573
CURRENT ASSETS					
Debtors		-		1,736	
CREDITORS: Amounts falling Due within one year	3	(19,237)		(24,523)	
NET CURRENT LIABILITIES			(19,237)		(22,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			142,938		139,786
CREDITORS: Amounts falling due After more than one year	4		(59,659)		(61,219)
			83,279		78,567

The balance sheet continues on the following page.

LIFESTYLES DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30TH APRIL 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	30,000	30,000
Revaluation reserve		35,378	35,378
Profit and Loss Account		17,901	13,189
SHAREHOLDERS' FUNDS		83,279	78,567

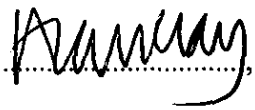
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the .........., and are signed on their behalf by:

MR A. McLAY
Director

LIFESTYLES DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Equipment 15% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1st May 1999	159,274	6,067	165,341
Additions	297	-	297
At 30th April 2000	159,571	6,067	165,638
DEPRECIATION			
At 1st May 1999	2,768	-	2,768
Charge for year	695	-	695
At 30th April 2000	3,463	-	3,463
NET BOOK VALUE			
At 30th April 2000	156,108	6,067	162,175
At 30th April 1999	156,506	6,067	162,573

LIFESTYLES DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2000

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	7,832	14,452

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	59,659	61,219

5. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is an amount of £2,182 payable to McLay Milne Associates Ltd, an associated company in which Mr A McLay is also a director.

6. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
50,000 Ordinary shares of £1.00 each	50,000	100

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital brought forward	30,000	100
Issue of ordinary shares	-	29,900
	30,000	30,000