

Registered number: SC093175

RAFFAELLI WINES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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30/11/2012
COMPANIES HOUSE #35

RAFFAELLI WINES LIMITED
REGISTERED NUMBER: SC093175

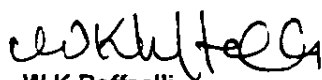
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		3,047		3,222
CURRENT ASSETS					
Stocks		1,250		6,570	
Debtors		2,090		8,261	
Cash at bank		269,679		273,535	
		273,019		288,366	
CREDITORS: amounts falling due within one year		(9,891)		(10,271)	
NET CURRENT ASSETS			263,128		278,095
NET ASSETS			266,175		281,317
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			266,075		281,217
SHAREHOLDERS' FUNDS			266,175		281,317

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


W K Raffaelli
 Director

Date:

23/11/12

The notes on page 2 form part of these financial statements.

RAFFAELLI WINES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant's improvements	-	2% Straight Line Basis
Fixtures & fittings	-	15% Straight Line Basis
Computer equipment	-	33% Straight Line Basis

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2011 and 31 July 2012	15,850
Depreciation	
At 1 August 2011	12,628
Charge for the year	175
At 31 July 2012	12,803
Net book value	
At 31 July 2012	3,047
At 31 July 2011	3,222

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100