Charity number: SC015348
Company number: SC093003

(Scotland)

Fablevision

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2021

Fablevision
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Fablevision
Report of the Directors
For the year ended 31 March 2021

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Fablevision's remit is to support sustainable cultural development (Cultural Planning) in Scotland. Fablevision and Cultural Planning In partnership variety of public private and voluntary sector organisations in Scotland and Europe, Fablevision's commitment to cultural planning spans three dec Now in our 38th year, the charity has been testing the cultural planning model within different policy contexts since inception in 1984. Early policy focussed on disability and social inclusion leading to the launch of Birds of Paradise (now itself spanning more than two hugely successful dec Since then, interventions in social policy areas include intercultural understanding, health and education to regeneration, place making heritage, space, jobs, training, education and employment. These experimental interventions with artists and creative processes are always geographically than sectorally located, working with grass roots partners and linking with academic studies as well as local and international policy conte 2019/20/, our practice was severely impacted by the twin economic shocks of Brexit and Covid-19 which reflected in our turnover for that year. 2(has been a year of learning to adapt and thrive in a post Brexit landscape with new, blended digital and physical manifestations of practice in ou study models of practice. 2020/21work has been located in Paisley (our operational base) and Govan (our official address remains Govan f present time). Our partners have primarily been Govan Docks Regeneration Trust and Clyde Docks Preservation Initiative). The case study of a interventionism around Govan's Graving Docks, supported by the European transnational collaboration Memory of Water with partners in Sw Ireland, Greece, Poland and Belgium had only the Govan artists production residency to run when lock down forced the whole programme to p digital. From April 2020 to March 2021 we successfully delivered an artist residency programme with 6 artists working remotely with the group individuals in Govan with whom they had built relationships; we delivered two digital urban lab discussions unpacking the practice and we participa 5 others run by partners in Ostend, Stockholm, Limerick, Levadia and Gdansk. In spite of Brexit, our European collaborations continued - first th the completion of the Creative Europe programme to which we were already committed, then with funding from the Ukraine to develop new gathering stories of undervalued women who care during the pandemic called Woven Network and from January 2021 on a new Cr Scotland/Heritage Lottery/Nordics European collaboration that extends the Woven Network to Iceland, Finland and Denmark. By the end of March we had confirmation of a new Erasmus collaboration led by Intercult in Stockholm that also involves Greece and Poland to look at models of new practice in European community arts and learning. We have also continued our work Paisley from our operational base in the Paisley Centr working (again digitally) in partnership with groups throughout Renfrewshire (Creative Renfrewshire Network and Renfrewshire Witch Renfrewshire Tapestry is the only group that has decided to hibernate during the pandemic rather than attempt to go fully digital. Our policy collabc have included the Scottish Government, Glasgow Life, Local People Leading, Senscot and the Universities of the West of Scotland and Gla Caledonian. Our employability partners include SCVO, ProjectScotland, Volunteering Matters and Intern Europe. Contracting Services D 2020/2021, Fablevision contracted the services of appropriately qualified artists and cultural planners as well as financial and business develo personnel to take care of business/project development, administration and finance. Trading arm, Fablevision Studios Our wholly owned subs sister Company Limited by Shares which has an asset lock and the charity as the sole shareholder was established in 2009 to provide service sustainable income for charity project development. The

Charity contracts FVStudios to deliver administrative services for the charity as an annual Service Level Agreement. In addition, the Studic contracted to deliver ad hoc learning programmes for people with long term conditions/long term unemployed as well as technical support, film, management, and web/social media on all the charity projects. Fablevision Studios continues to network locally and nationally. With a dominant p in the social enterprise world, its vision and ethos aligns with the charity in its commitment to provide apprenticeship model work experience fc term unemployed/people with longterm conditions who are unable to gain a foothold in the jobs market.

The directors have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2 trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (Volunteers Fablevision benefits from in kind support in many areas, from local/national and international networks and partners to businesse donate materials, equipment and other consumables. There are armies of volunteers who assist on projects from students on placement, intern Europe and other countries globally, volunteers on projects, artists who give consultancy and development time as well as the voluntary manag committee and committees on various projects.

Volunteers

Fablevision benefits from in kind support in many areas, from local/national and international networks and partners to businesses who donate mat equipment and other consumables. There are armies of volunteers who assist on projects from students on placement, volunteers on projects, who give consultancy and development time as well as the voluntary management committee and committees on various projects. Volunteer Inves Fablevision has attracted investment from several funding bodies towards activities again this year: including Creative Europe and SCVO and in 2021, is embarking on a new contract with the Governments Kickstart Employability programme. As per the business plan, the charity and enterprise group as a whole is moving increasingly towards self sustainability with income generated through project partners and commercial se delivered by our trading arm (Fablevision Studios), profits from which are re invested in charitable activities.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

ACHIEVEMENTS AND PERFORMANCE Significant activities include the successful completion and reporting on the Creative Europe six partnership project Memory of Water which won high scores from the European Commission in terms of achievements against targets. It is also inc in the UK final report on the work and achievements of the Creative Europe funding streams. FUTURE DEVELOPMENTS Our work, going forwa continue initiatives started in Renfrewshire and Govan. In Renfrewshire, we deliver services from Paisley Centre home in support of long unemployed/people with long term conditions as well as supporting the development of local third sector cultural organisations through Cr Renfrewshire (which our Director, Liz Gardiner co-chairs). We will continue to directly support the work of Renfrewshire Witch Hunt.As so pandemic recovery allows, we will deliver work with Renfrewshire Tapestry (an initiative involving creative groups focussed on textiles to cre Renfrewshire Tapestry on the scale of the great Tapestry of Scotland). In Govan, we will continue our partnership Govan Docks Regeneration T support of the initiative to preserve the historic docks for the future. Strathclyde wide, we will continue our Clyde-wide support for Clyde Preservation Initiative: in particular through its latest venture, Turning the Tide on the Clyde, a mapping and celebration of the assets of the River developed through an innovation voucher initiative with Glasgow Caledonian University.

Achievements against objectives

Once again, the charity partnered SCVO as a member of a consortium delivering on the highly successful Community Jobs Scotland programme. parties were Job Centre Plus, Project Scotland and most recently, Kickstart as well as European placement schemes for international volunteer interns through the European Solidarity Corps, Volunteering Matters and Intern Europe. Fablevision board ensures compliance with all sta obligations in our contracts with these partners. In the Autumn of 2020 we commissioned a consultant to work with senior staff on a review of policies and induction pack materials and these reviewed/revised materials are now in use. Applied Research with National an International Im Testing the cultural planning model within different policy contests to develop techniques and processes at neighbourhood level Fablevisio partnered with the University of the West of Scotland and members of the European River Cities Network via Memory of Water to explore approac post industrial waterfront areas in Europe. All of our applied projects at grass roots levels feed into these research initiatives. Our on going relati with the University of the West of Scotland (Fablevision director, Liz Gardiner is a PhD candidate there and teaches students both with UWS and College Scotland). These collaborations with academic partners will be most useful as we embark on a new ERASMUS programme led by Inter Sweden called Bridging Digital which will work with local partners in Renfrewshire to map and make recommendations for best practice in m cultural activities into the digital sphere.

FINANCIAL REVIEW

Reserves

Fablevision Trustees aim to retain adequate reserves to cover a minimum of three months of core operating costs. As this financial year coincide the height of the Covid19 pandemic, and lockdown, so reserves were severely eroded at the start of the financial year. We managed, with suppor both Scottish Government and local authority (Renfrewshire Council) emergency funding to recover the situation during 2020/21 and we are extr grateful for this support. Without it, there is no doubt that the charity would not have survived. We managed to maintain our services during lockdo working from home and actually discovered some advantages: our services are now accessible to a much larger demographic than before as we reached thousands on line. Risk management The trustees have a duty to identify and review the risks to which the charity is exposed and to e appropriate controls are in place to provide reasonable assurance against fraud and error. A formal risk policy is in place, approved by the E covering operational risk management, disaster management and business continuity. The review processes necessary to keep it updated are implemented. Principal funding sources The core operation is funded by fees earned from our trading arm and partners, as well as fees from pr and donations from the general public coming into Unit 24 in the Paisley Centre. The importance of diversifying our income streams cann understated in such uncertain times. We will continue to develop income in three main strands: charitable foundations, project by project funding, a continuing to invest in the people and services offered by Fablevision Studios where operational surpluses generate donations to the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. With a focus on developing cultural interventions in collaboration with various community partners, we remain committed to providing training and employability opportunities for (primarily but not exclusively) unemployed/people with long term conditions, Fablevision continues to operate an appropriate social enterprise model for the delivery of its mission. The Fablevision Charity ensures that partners and our trading arm (Fablevision Studios) share ethics and values.

Surpluses from trading are asset locked and are reinvested in the charity, with each partner and our trading arm specialising in one aspect of delivery. Fablevision Studios, a wholly owned subsidiary, provides work place experience opportunities for young people via various clients and partners of Fablevision on commercial technical, film and event management service contracts. Studios is committed to quality outputs that compete favourably in the wider market place as well as providing services to partners and charity projects.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015.

Pay policy for senior staff

No Fablevision Directors received remunerations for their services as directors.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fablevision
Charity registration number	SC015348
Company registration number	SC093003
Principal address	7 Water Row Govan Glasgow G51 3UW

Directors

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr E R Hart
Mr I P Mcgillivray
Mr J C J Taylor
Mr R D Calder
Ms E Gardiner
Miss L G Taylor

Independent examiners	Taxlab 4 Glenfield Livingston West Lothian EH54 7BG

Bankers	TSB
	52-60 St. Vincent Pl.
	St. Vincent Street
	Glasgow
	G2 5TU

Approved by the Management Committee and signed on its behalf by

19 July 2021

Mr J C J Taylor

Fablevision
Independent Examiners Report to the Directors
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the acc in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') , the Charities Accounts (Scc Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not requi charity or company law to be audited and have chosen instead to have an independent examination. Having satisfied myself that the accounts Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect examination of your charity's accounts carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followe requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiners statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Ahmed
FCCA
Taxlab
4 Glenfield
Livingston
West Lothian
EH54 7BG

19 June 2021

Fablevision
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	202
Income and endowments from:					
Donations and legacies	2	30,514	31,465	61,979	13,84
Charitable activities	3	-	600	600	36,22
Total		**30,514**	**32,065**	**62,579**	**50,06**
Expenditure on:					
Raising funds	4	(802)	-	(802)	(1,914
Charitable activities	5/6	(16,704)	(20,469)	(37,173)	(37,632
Total		**(17,506)**	**(20,469)**	**(37,975)**	**(39,546**
Transfers between funds		11,596	(11,596)	-	
Net movement in funds		**24,604**	**-**	**24,604**	**10,52**
Reconciliation of funds					
Total funds brought forward		4,211	-	4,211	(6,310
Total funds carried forward		**28,815**	**-**	**28,815**	**4,21**

Registered Number : SC093003

Fablevision
Statement of Financial Position
As at 31 March 2021

	Notes	2021	202
		£	
Fixed assets			
Tangible assets	11	7,906	7,85
Investments	12/13	1	
		7,907	**7,85**
Current assets			
Debtors	14	8,000	6,47
Cash at bank and in hand		20,819	1,93
		28,819	**8,41**
Creditors: amounts falling due within one year	15	(7,911)	(11,770
Net current assets		**20,908**	**(3,359**
Total assets less current liabilities		**28,815**	**4,49**
Creditors: amounts falling due after more than one year	16	-	(285
Net assets		**28,815**	**4,21**
The funds of the charity			
Restricted income funds		-	
Unrestricted income funds		28,815	4,21
Total funds		**28,815**	**4,21**

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the prepara accounts.These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr J C J Taylor Director

19 July 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Fablevision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	25% Straight line
Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Fixtures and Fittings	25% Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	202
	£	£	£	
Donations received	2,114	1,499	3,613	13,84
Grants received	28,400	29,966	58,366	
	30,514	**31,465**	**61,979**	**13,84**

3. Income from charitable activities

	2021	202
	£	
Restricted funds		
Local Community Regeneration		
Income from charitable activities	600	36,22

4. Expenditure on generating donations and legacies

	2021	202
	£	
Unrestricted funds		
Donations	538	82
Legacies	264	1,09
	802	**1,91**

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	202
	£	£	£	
Local Community Regeneration	14,506	20,469	34,975	32,72
Support costs	2,198	-	2,198	4,90
	16,704	**20,469**	**37,173**	**37,63**

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	202
	£	£	£	
Support costs				
Local Community Regeneration	34,975	2,198	37,173	37,63

7. Analysis of support costs

	2021	2020
	£	£
Local Community Regeneration		
Management	1,973	4,67
Finance	225	22
	2,198	**4,90**

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	202
	£	£
Depreciation of owned fixed assets	2,592	1,22

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	202
	£	£
Salaries and wages	3,812	17,24
	3,812	**17,24**

	2021	202
Administration	2	4
	2	**4**

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	202 £
Income and endowments from:			
Donations and legacies	2	13,844	13,84
Charitable activities	23,500	12,721	36,22
Total	**23,502**	**26,565**	**50,06**
Expenditure on:			
Raising funds	(1,914)	-	(1,914
Charitable activities	(29,718)	(7,914)	(37,632
Total	**(31,632)**	**(7,914)**	**(39,546**
Transfers between funds	18,651	(18,651)	
Net movement in funds	**10,521**	**-**	**10,52**
Reconciliation of funds			
Total funds brought forward	(6,310)	-	(6,310
Total funds carried forward	**4,211**	**-**	**4,21**

11. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Tota £
At 01 April 2020	45,276	35,632	80,90
Additions	2,643	-	2,64
At 31 March 2021	**47,919**	**35,632**	**83,55**
Depreciation			
At 01 April 2020	43,485	29,569	73,05
Charge for year	591	2,001	2,59
At 31 March 2021	**44,076**	**31,569**	**75,64**
Net book values			
At 31 March 2021	**3,843**	**4,062**	**7,90**
At 31 March 2020	**1,791**	**6,063**	**7,85**

Investments

12. Analysis of movement of commercial investments

| | Investment
i
subsidiarie
£ |
|---|---|
| Market value at 01 April 2020 | - |
| Market value at 31 March 2021 | - |

13. Analysis of investments between funds as at year ended 31 March 2021

| | 2021 | 202
£ |
|---|---|---|
| **Unrestricted funds** | | |
| Investments in subsidiaries and related undertakings | 1 | - |
| | **1** | - |

14. Debtors

| | 2021 | 202
£ |
|---|---|---|
| **Amounts due within one year:** | | |
| Amounts due by group and associated undertakings | 8,000 | 6,47 |
| | **8,000** | **6,47** |

15. Creditors: amounts falling due within one year

| | 2021 | 202
£ |
|---|---|---|
| Loans and overdrafts | - | 68 |
| Trade creditors | - | 1,23 |
| Accruals and deferred income | 7,911 | 9,85 |
| | **7,911** | **11,77** |

16. Creditors: amounts falling due after more than one year

	2021	202
	£	
Loans and overdrafts	-	28
	-	28

18. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	£	
Unrestricted funds					
General					
General	7,906	1	20,908	-	28,81
	7,906	**1**	**20,908**	**-**	**28,81**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	£	
Unrestricted funds					
General					
General	7,854	1	(3,359)	(285)	4,21
	7,854	**1**	**(3,359)**	**(285)**	**4,21**

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