Charity number: SC015348
Company number: SC093003

(Scotland)

Fablevision

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2020

Fablevision
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For the year ended 31 March 2020

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Fablevision
Report of the Trustees
For the year ended 31 March 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Fablevision's remit is to support sustainable cultural development (Cultural Planning) in Scotland. Fablevision and Cultural Planning Fablev commitment to cultural planning spans three decades. Now in our 37th year, the charity has been testing the cultural planning model within dif policy contexts from disability, social inclusion, intercultural understanding, health and education to regeneration, place making heritage, public s jobs, training, education and employment. Always geographically rather than sectorally located, Fablevision works with grass roots partners and with academic studies, local and international policy contexts. In 2019/20, our case study models of practice have been located in Govan (primari the Govan Docks Regeneration Trust and Clyde Docks Preservation Initiative). The case study of artistic interventionism around Govan's Graving has been supported by European transnational collaboration called Memory of Water with partners in Sweden, Ireland, Greece. Poland and Be We have also continued our work Paisley, shifting our operational base to the Paisley Centre and working in partnership with groups throu Renfrewshire (Creative Renfrewshire Network, Renfrewshire Tapestry and Renfrewshire Witch Hunt. Our policy collaborators have included the Sc Government, Glasgow Life, Local People Leading, Senscot and the University of the West of Scotland. Our employability partners include S ProjectScotland and Volunteering Matters. Contracting Services During 2019/20, Fablevision contracted the services of appropriately qualified and cultural planners as well as financial and business development personnel to take care of business/project development, administration and fir Trading arm, Fablevision Studios was contracted to deliver administrative services, learning programmes for people with long term conditions/lon unemployed as well as technical support, film, event management, and web/social media.

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

Fablevision benefits from in kind support in many areas, from local/national and international networks and partners to businesses who donate mat equipment and other consumables. There are armies of volunteers who assist on projects from students on placement, volunteers on projects, who give consultancy and development time as well as the voluntary management committee and committees on various projects. Volunteer Inves Fablevision has attracted investment from several funding bodies towards activities again this year: including Creative Europe and SCVO but, as p business plan, the charity is moving increasingly towards self sustainability with income generated through project partners and commercial se delivered by our trading arm (Fablevision Studios), profits from which are re invested in charitable activities.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

FUTURE DEVELOPMENTS Our work, going forward will continue initiatives started in Renfrewshire and Govan. In Renfrewshire, we are no established in our Paisley Centre home and will deliver services in support of long term unemployed/people with long term conditions as well development of local third sector organisations. We will also deliver work with Renfrewshire Tapestry, an initiative involving creative groups focus textiles to create a Renfrewshire Tapestry on the scale of the great Tapestry of Scotland In Govan, we will continue our partnership Govan Regeneration Trust in support of the initiative to preserve the historic docks for the future.

Achievements against objectives

Once again, the charity partnered SCVO as a member of a consortium delivering on the highly successful Community Jobs Scotland programme. parties were Job Centre Plus, Learn Direct, Project Scotland as well as European placement schemes for international volunteers and interns. A Research with National an International Impacts: Testing the cultural planning model within different policy contests to develop technique processes at neighbourhood level Fablevision has partnered with the University of the West of Scotland and members of the European River Network via Memory of Water to explore approaches to post industrial waterfront areas in Europe. All of our applied projects at grass roots level into these research initiatives.

FINANCIAL REVIEW

Reserves

Fablevision Trustees aim to retain adequate reserves to cover a minimum of three months of core operating costs. The end of this financia co-incised with the outbreak of Covid19and lockdown so reserves will be severely eroded depending on how long enforced closure continue endeavour to maintain our services by working from home. Risk management The trustees have a duty to identify and review the risks to whi charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A formal risk polic place, approved by the Board, covering operational risk management, disaster management and business continuity. The review processes nec to keep it updated are being implemented. Principal funding sources The core operation is funded by fees earned from our trading arm and partn well as fees from projects. The importance of diversifying our income streams cannot be understated in such uncertain times. We will conti develop income in three main strands:charitable foundations, project by project funding, and by continuing to invest in the people and services offe Fablevision Studios where operational surpluses generate donations to the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

With a focus on developing cultural interventions in collaboration with various community partners, we remain committed to providing training and employability opportunities for (primarily but not exclusively) unemployed/people with long term conditions, Fablevision continues to operate an appropriate social enterprise model for the delivery of its mission.

The Fablevision Charity ensures that partners and our trading arm (Fablevision Studios) share ethics and values. Surpluses from trading are invested in the charity, with each partner and our trading arm specialising in one aspect of delivery.

Fablevision Studios, a wholly owned subsidiary, provides work place experience opportunities for young people via various clients and partners of Fablevision on commercial technical, film and event management service contracts. Studios is committed to quality outputs that compete favourably in the wider market place as well as providing services to partners and charity projects.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Pay policy for senior staff

Directors did not receive remunerations for their services as directors. 3 directors also deliver consultancy, creative and management services t company which are remunerated.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fablevision
Charity registration number	SC015348
Company registration number	SC093003
Principal address	7 Water Row Govan Glasgow G51 3UW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Miss L G Taylor
	Mr E R Hart
	Mr I P Mcgillivray
	Mr J C J Taylor
	Mr R D Calder
	Ms E Gardiner
Independent examiners	Taxlab 4 Glenfield Livingston West Lothian EH54 7BG

Bankers	TSB
	52-60 St. Vincent Pl.
	St. Vincent Street
	Glasgow
	G2 5TU

Approved by the Board of Trustees and signed on its behalf by

22 November 2020

Mr J C J Taylor

Fablevision
Independent Examiners Report to the Trustees
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the acc in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') , the Charities Accounts (Scc Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not requi charity or company law to be audited and have chosen instead to have an independent examination. Having satisfied myself that the accounts Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect examination of your charity's accounts carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followe requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiners statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Ahmed
FCCA
Taxlab
4 Glenfield
Livingston
West Lothian
EH54 7BG

22 November 2020

Fablevision
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	201
Income and endowments from:					
Donations and legacies	2	-	13,844	13,844	16,00
Charitable activities	3	23,500	12,721	36,221	29,06
Total		**23,500**	**26,565**	**50,065**	**45,06**
Expenditure on:					
Charitable activities	4/5	(31,630)	(7,914)	(39,544)	(41,704
Total		**(31,630)**	**(7,914)**	**(39,544)**	**(41,704**
Transfers between funds		18,651	(18,651)	-	
Net movement in funds		**10,521**	**-**	**10,521**	**3,35**
Reconciliation of funds					
Total funds brought forward		(6,310)	-	(6,310)	(9,669
Total funds carried forward		**4,211**	**-**	**4,211**	**(6,310**

Registered Number : SC093003

Fablevision
Statement of Financial Position
As at 31 March 2020

	Notes	2020	201
		£	
Fixed assets			
Tangible assets	9	7,854	3,71
Investments	10/11	1	
		7,855	**3,71**
Current assets			
Debtors	12	6,473	7,97
Cash at bank and in hand		1,938	8,67
		8,411	**16,65**
Creditors: amounts falling due within one year	13	(11,770)	(26,194
Net current assets		**(3,359)**	**(9,544**
Total assets less current liabilities		**4,496**	**(5,827**
Creditors: amounts falling due after more than one year	14	(285)	(483
Net assets		**4,211**	**(6,310**
The funds of the charity			
Restricted income funds		-	
Unrestricted income funds		4,211	(6,310
Total funds		**4,211**	**(6,310**

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the prepara accounts.These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss L G Taylor

22 November 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Fablevision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2020	201
	£	
Restricted funds		
Donations received	13,844	16,00
	13,844	**16,00**

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2020	201
	£	£	£	
Local Community Regeneration				
Income from charitable activities	23,500	12,721	36,221	29,06

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	201
	£	£	£	
Local Community Regeneration	-	7,914	7,914	40,68
Support costs	31,630	-	31,630	1,02
	31,630	**7,914**	**39,544**	**41,70**

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Local Community Regeneration	7,914	31,630	39,544	41,704

6. Analysis of support costs

	2020 £	2019 £
Local Community Regeneration		
Support cost 9	31,630	1,026

7. Staff costs and emoluments

	2020	2019
Administration	4	4
	4	**4**

The average number of staff during the year was 4 (2019: 4)

8. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	201 £
Income and endowments from:			
Donations and legacies	16,000	-	16,00
Charitable activities	-	29,063	29,06
Total	**16,000**	**29,063**	**45,06**
Expenditure on:			
Charitable activities	(12,641)	(29,063)	(41,704
Total	**(12,641)**	**(29,063)**	**(41,704**
Transfers between funds	5,608	(5,608)	
Net movement in funds	**8,967**	**(5,608)**	**3,35**
Reconciliation of funds			
Total funds brought forward	(15,277)	5,608	(9,669
Total funds carried forward	**(6,310)**	**-**	**(6,310**

9. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Computer Equipment £	Tota £
At 01 April 2019	45,276	30,268	75,54
Additions	-	5,364	5,36
At 31 March 2020	**45,276**	**35,632**	**80,90**
Depreciation			
At 01 April 2019	42,603	29,225	71,82
Charge for year	882	344	1,22
At 31 March 2020	**43,485**	**29,569**	**73,05**
Net book values			
At 31 March 2020	**1,791**	**6,063**	**7,85**
At 31 March 2019	**2,673**	**1,043**	**3,71**

Investments

10. Analysis of movement of commercial investments

| | Investment
i
subsidiarie
£ |
|---|---|
| Market value at 01 April 2019 | - |
| Market value at 31 March 2020 | - |

11. Analysis of investments between funds as at year ended 31 March 2020

	2020	201
	£	£
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	-
	1	-

12. Debtors

	2020	201
	£	£
Amounts due within one year:		
Amounts due by group and associated undertakings	6,473	7,97
	6,473	7,97

13. Creditors: amounts falling due within one year

	2020	201
	£	£
Loans and overdrafts	680	5,59
Trade creditors	1,236	68
Other creditors	-	4
Accruals and deferred income	9,854	19,87
	11,770	26,19

14. Creditors: amounts falling due after more than one year

	2020	201
	£	
Loans and overdrafts	285	48
	285	**48**

16. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	£	
Unrestricted funds					
General					
General	7,854	1	(3,359)	(285)	4,21
	7,854	**1**	**(3,359)**	**(285)**	**4,21**

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	£	
Unrestricted funds					
General					
General	3,716	1	(9,544)	(483)	(6,310
	3,716	**1**	**(9,544)**	**(483)**	**(6,310**

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