

REGISTERED COMPANY NUMBER: SC093003 (Scotland)

REGISTERED CHARITY NUMBER: SCO15348

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Fablevision**

Alexander C Wheelan
R A Scott Wheelan and Co
13 Fitzroy Place
Glasgow
G3 7RW

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COMPANIES HOUSE

Fablevision

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for the Year Ended 31 March 2017**

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Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Fablevision's remit is to support sustainable cultural development (**Cultural Planning**) in Scotland.

Fablevision and Cultural Planning

Fablevision's commitment to cultural planning spans three decades.

Now in our 33rd year, the company has been testing the cultural planning model within different policy contexts from disability, social inclusion, intercultural understanding, health and education to regeneration, place making heritage, public space, jobs, training, education and employment. Always geographically rather than sectorally located, Fablevision works with grass roots partners and links with academic studies, local and international policy contexts.

In 2016/17, our case study models of practice have been located in Govan (primarily with the Govan Fair Association and Clyde Docks Preservation Initiative), Paisley (with Creative Renfrewshire Network, Renfrewshire Witch Hunt, the Tapestry of Renfrewshire and various members of the Heritage Tourism group) and Muirhouse (with the Centipede project.) Our policy partners have included Scottish Government, the Church of Scotland and the University of the West of Scotland.

Contracting Services

During 2016/17, Fablevision contracted the services of appropriately qualified artists, architects, urban planners and cultural planners as well as financial and business development personnel to take care of business/project development, administration and finance. Trading arm, Fablevision Studios was contracted to deliver learning programmes for people with long term conditions/long term unemployed as well as technical support, film, event management, and web/social media.

Volunteers

Fablevision benefits from in kind support in many areas, from local/national and international networks and partners to businesses who donate materials, equipment and other consumables. There are armies of locally based volunteers who assist on projects. We work with various colleges and universities (Scottish and UK based as well as international students from France, Spain, Netherlands and Germany via the Erasmus programme) who second students on placement to the Charity. We accept referrals and are supported by volunteers on projects, artists who give consultancy and development time as well as the voluntary management committee and committees on various projects.

Fablevision has attracted investment from several funding bodies towards activities again this year: including Creative Scotland and SCVO but, as per the business plan, the charity is moving increasingly towards self sustainability with income generated through project partners and commercial services delivered by our trading arm (Fablevision Studios), profits from which are re invested in charitable activities.

Fablevision

Report of the Trustees for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Once again, the charity partnered SCVO as a member of a consortium delivering on the highly successful Community Jobs Scotland programme. Other partnerships were from Job Centre Plus, Learn Direct, the Shaw Trust and Project Scotland. As an SQA accredited training centre, Fablevision is able to deliver training that operates in real deliverable projects with deadlines and is therefore very valuable to participants.

APPLIED RESEARCH WITH NATIONAL AND INTERNATIONAL IMPACTS:

Testing the cultural planning model within different policy contexts to develop techniques and processes at neighbourhood level Fablevision has partnered with the University of the West of Scotland and the University of Gdansk in Poland to explore approaches to post industrial waterfront areas in Europe. Our Riverside Solidarity project which runs until December 2017 is a creative Scotland funded collaborative exchange between Govan and Gdansk in Poland. The core of the project is 4 artist residences from John Mullen, Ben Parry/Lee Ivett, Andrew McAvoy and t s Beall. Punctuated by conferences and symposia, this work has developed partnerships with the Riverside Museum in Glasgow and the European Solidarity Centre in Gdansk. Collaboration and joint working takes place at a local level with artists groups like Metropolitanika in Gdansk.

All of our applied projects at grass roots levels feed into these research initiatives.

FINANCIAL REVIEW

Principal funding sources

The core operation is funded by fees earned from our trading arm and partners, as well as fees from projects. The importance of diversifying our income streams cannot be understated in such uncertain times. We will continue to develop income in three main strands: charitable foundations, project by project funding, and by continuing to invest in the people and services offered by Fablevision Studios where operational surpluses generate donations to the Charity.

Reserves policy

Fablevision Trustees aim to retain adequate reserves to cover a minimum of three months of core operating costs.

FUTURE PLANS

Our work, going forward will continue initiatives started in Renfrewshire and Govan.

In Renfrewshire, we will continue to support the development of a Heritage Tourism initiative led by local third sector organisations. We will continue to deliver work commissioned by Renfrewshire Witch Hunt who are developing a High Street tourist attraction that tells the story of Christian Shaw and the witches of Bargarran. We also continue to support the Tapestry of Renfrewshire: an initiative on the scale of the great Tapestry of Scotland as Paisley strives to become UK City of Culture in 2021.

In Govan, we will continue in partnership with the University of the West of Scotland to deliver a Creative Scotland funded collaborative exchange between Govan and Gdansk in Poland called Riverside Solidarity. The core of the project is 4 artist residences from John Mullen, Ben Parry/Lee Ivett, Andrew McAvoy and t s Beall. Punctuated by conferences and symposia, this work has developed partnerships with the Riverside Museum in Glasgow and the European Solidarity Centre in Gdansk. Collaboration and joint working takes place at a local level with artists groups like Metropolitanika in Gdansk and our aspiration is to expand the scope of research in 2018 and beyond. With the support of the River Cities Network, The Baltic Sea Cultural Centre in Gdansk, Creative Communities and Intercult in Sweden, we plan our next 3-5 years on the project to include European Cities grappling with similar post industrial heritage zones on waterfronts.

A major piece of work to support the committee of the Govan Fair Association completed its final year in 2017 and we wish the Govan Fair well for the future. It has been a major achievement to work in partnership with the GFA - helping the local people to restore the ancient traditions, achieve new governance structures and establish financial sustainability. When we parted company in January 2017, the fair had celebrated 260 years and had good prospects of serving the people of Govan for the next 260 years: a healthy bank balance and promises of funding for the next two years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Report of the Trustees for the Year Ended 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Fablevision's charitable activities are focussed on education and creative regeneration within communities. Our applied research projects are collaborative and creative, with artists in the lead. As most of our projects require film, publications and social media, we have established a social enterprise trading arm with a focus on providing hands on work experiences for (primarily but not exclusively) unemployed 16 - 25 year old. Fablevision has developed this social enterprise model as appropriate for the delivery of its mission.

The Fablevision Charity ensures that partners and our trading arm (Fablevision Studios) share ethics and values. Surpluses from trading are invested in the charity, with each partner and our trading arm specialising in one aspect of delivery.

Fablevision Studios, a wholly owned subsidiary, provides work place experience opportunities for young people and long term unemployed people/people with long term conditions via various clients who approach the Studios for services. Fablevision studios also provides services for charity partners and on Fablevision charity projects. These contracts are operated on a commercial basis and offerings include technical support, film, publication and event management services. Studios is committed to quality outputs that compete favourably in the wider market place as well as providing services to partners and charity projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC093003 (Scotland)

Registered Charity number

SCO15348

Registered office

7 Water Row
Govan
Glasgow
G51 3UW

Trustees

J C J Taylor
Ms E Gardiner
Miss L G Taylor
I P McGillivray
E R Hart

Accountant
Cultural Planner
Creative Manager
Photographer/director
Editor

Company Secretary

Independent examiner

Alexander C Wheelan
R A Scott Wheelan and Co
13 Fitzroy Place
Glasgow
G3 7RW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 July 2017 and signed on its behalf by:



Trustee

- E R Hart.

**Independent Examiner's Report to the Trustees of
Fablevision**

I report on the accounts for the year ended 31 March 2017 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alexander C Wheelan
R A Scott Wheelan and Co
13 Fitzroy Place
Glasgow
G3 7RW

7 July 2017

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**Statement of Financial Activities
for the Year Ended 31 March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,227	1	26,228	17,999
Charitable activities					
Local Community Regeneration		16,790	6,086	22,876	26,409
Total		43,017	6,087	49,104	44,408
EXPENDITURE ON					
Raising funds		2,314	852	3,166	4,257
Charitable activities					
Local Community Regeneration		29,341	16,969	46,310	51,648
Total		31,655	17,821	49,476	55,905
NET INCOME/(EXPENDITURE)		11,362	(11,734)	(372)	(11,497)
Transfers between funds	12	(134)	134	-	-
Net movement in funds		11,228	(11,600)	(372)	(11,497)
RECONCILIATION OF FUNDS					
Total funds brought forward		(20,515)	12,150	(8,365)	3,132
TOTAL FUNDS CARRIED FORWARD		(9,287)	550	(8,737)	(8,365)

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Fablevision

**Balance Sheet
At 31 March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	6	8,320	-	8,320	11,092
Investments	7	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		8,321	-	8,321	11,093
CURRENT ASSETS					
Debtors	8	19,462	-	19,462	12,257
Cash at bank and in hand		<u>11,302</u>	<u>23,750</u>	<u>35,052</u>	<u>2,647</u>
		30,764	23,750	54,514	14,904
CREDITORS					
Amounts falling due within one year	9	(39,656)	(23,200)	(62,856)	(16,273)
NET CURRENT ASSETS/(LIABILITIES)		<u>(8,892)</u>	<u>550</u>	<u>(8,342)</u>	<u>(1,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(571)	550	(21)	9,724
CREDITORS					
Amounts falling due after more than one year	10	(8,716)	-	(8,716)	(18,089)
NET ASSETS/(LIABILITIES)		<u>(9,287)</u>	<u>550</u>	<u>(8,737)</u>	<u>(8,365)</u>
FUNDS	12				
Unrestricted funds				(9,287)	(20,515)
Restricted funds				<u>550</u>	<u>12,150</u>
TOTAL FUNDS				<u>(8,737)</u>	<u>(8,365)</u>

The notes form part of these financial statements

Fablevision

**Balance Sheet - continued
At 31 March 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 7 July 2017 and were signed on its behalf by:


Trustee - J C J Taylor

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The group is exempt from the obligation to prepare group financial statements as the group qualifies as a small sized group as defined by the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	2,772	7,220
Deficit on disposal of fixed asset	-	602
	<u>2,772</u>	<u>7,822</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Administration	-	4

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,999	-	17,999
Charitable activities			
Local Community Regeneration	-	26,409	26,409
Total	17,999	26,409	44,408
EXPENDITURE ON			
Raising funds	4,257	-	4,257
Charitable activities			
Local Community Regeneration	37,046	14,602	51,648
Total	41,303	14,602	55,905
NET INCOME/(EXPENDITURE)	(23,304)	11,807	(11,497)
Transfers between funds	(343)	343	-
Net movement in funds	(23,647)	12,150	(11,497)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,132	-	3,132
TOTAL FUNDS CARRIED FORWARD	(20,515)	12,150	(8,365)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	55,456	3,605	30,268	89,329
DEPRECIATION				
At 1 April 2016	47,478	3,605	27,154	78,237
Charge for year	1,994	-	778	2,772
At 31 March 2017	49,472	3,605	27,932	81,009
NET BOOK VALUE				
At 31 March 2017	5,984	-	2,336	8,320
At 31 March 2016	7,978	-	3,114	11,092

7. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date, in the share capital of unlisted companies, consist of the following:

Fablevision Studios Limited

Country of incorporation: United Kingdom

Nature of business: Provision of multi media services and training therein:

Class of shares held: Ordinary

Percentage holding: 100%

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	18,133	11,000
Prepayments	1,329	1,257
	<u>19,462</u>	<u>12,257</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts (see note 11)	23,200	-
Other loans (see note 11)	9,373	10,773
Trade creditors	4,571	4,451
Social security and other taxes	19	(236)
Accruals and deferred income	24,732	-
Accrued expenses	961	1,285
	<u>62,856</u>	<u>16,273</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2017

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans (see note 11)	<u>8,716</u>	<u>18,089</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year on demand:		
Bank overdraft	23,200	-
Other loans	<u>9,373</u>	<u>10,773</u>
	<u>32,573</u>	<u>10,773</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>4,964</u>	<u>9,373</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>3,752</u>	<u>8,716</u>

12. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted funds				
General fund	(20,515)	11,362	(134)	(9,287)
Restricted funds				
Heritage Lottery Fund towards Fair Glasgow project	-	(81)	81	-
Refrewshire Witch Hunt 1697 for project management of the Touring Exhibition	470	-	-	470
Water Row Lift Off	11,680	-	11,600	23,280
Glorious Govan	-	(53)	53	-
Riverside Solidarity	-	(11,600)	(11,600)	(23,200)
	<u>12,150</u>	<u>(11,734)</u>	<u>134</u>	<u>550</u>
TOTAL FUNDS	<u>(8,365)</u>	<u>(372)</u>	<u>-</u>	<u>(8,737)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,017	(31,655)	11,362
Restricted funds			
SCVO - Community Jobs Fund	6,087	(6,087)	-
Heritage Lottery Fund towards Fair Glasgow project	-	(81)	(81)
Glorious Govan	-	(53)	(53)
Riverside Solidarity	-	(11,600)	(11,600)
	<u>6,087</u>	<u>(17,821)</u>	<u>(11,734)</u>
TOTAL FUNDS	<u><u>49,104</u></u>	<u><u>(49,476)</u></u>	<u><u>(372)</u></u>

13. CAPITAL COMMITMENTS

At 31 March 2017 the company had annual commitments under non - cancellable operating leases on land and buildings as follows:

	2017 £	2016 £
Expiry date:		
Over five years	5,000	5,000

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

15. ULTIMATE CONTROLLING PARTY

The company is controlled by its Board of Directors.

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Reconciliation of Income and Expenditure for the Year Ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		17,999	-	17,999
Charitable activities		26,409	-	26,409
Total		44,408	-	44,408
EXPENDITURE ON				
Raising funds		4,257	-	4,257
Charitable activities		42,254	9,394	51,648
OBSOLETE Governance costs		9,394	(9,394)	-
Total		55,905	-	55,905
NET INCOME/(EXPENDITURE)		(11,497)	-	(11,497)

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Reconciliation of Funds

At 1 April 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>-</u>	<u>-</u>	<u>-</u>
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
FUNDS		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>-</u>

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**Reconciliation of Funds
At 31 March 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		11,092	-	11,092
Investments		1	-	1
Total		11,093	-	11,093
CURRENT ASSETS				
Debtors		12,257	-	12,257
Cash at bank and in hand		2,647	-	2,647
		14,904	-	14,904
CREDITORS				
Amounts falling due within one year		(16,273)	-	(16,273)
NET CURRENT ASSETS/(LIABILITIES)		(1,369)	-	(1,369)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,724	-	9,724
CREDITORS				
Amounts falling due after more than one year		(18,089)	-	(18,089)
NET ASSETS/(LIABILITIES)		(8,365)	-	(8,365)
FUNDS				
Unrestricted funds		(20,515)	-	(20,515)
Restricted funds		12,150	-	12,150
TOTAL FUNDS		(8,365)	-	(8,365)

Fablevision**Detailed Statement of Financial Activities
for the Year Ended 31 March 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trading income	26,228	17,999
Charitable activities		
Grants	22,876	26,409
Total incoming resources	49,104	44,408
EXPENDITURE		
Raising donations and legacies		
Staff salaries and consultancy	-	1,289
Office rent and services	3,166	1,821
Other administrative costs	-	1,147
	3,166	4,257
Charitable activities		
Staff salaries	-	15,039
Direct project costs	11,734	1,343
Overhead allocation	27,701	25,872
	39,435	42,254
Support costs		
Other 2		
Loss on sale of tangible fixed assets	-	602
Governance costs		
Administrative staff costs	-	5,156
Office rent and services	5,895	2,616
Sundries	20	-
Accountancy and legal fees	960	1,020
	6,875	8,792
Total resources expended	49,476	55,905
Net expenditure	(372)	(11,497)

This page does not form part of the statutory financial statements