REGISTERED NUMBER: SC092940 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

SDC INDUSTRIES LIMITED

SATURDAY

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SCT 15/12/2012 #565

COMPANIES HOUSE

SDC INDUSTRIES LIMITED (REGISTERED NUMBER: SC092940)

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SDC INDUSTRIES LIMITED

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Mr Stephen Coomes BSc DMS
REGISTERED OFFICE:	18 Colvilles Place Kelvin Industrial Place East Kilbride Glasgow G75 0PZ
REGISTERED NUMBER:	SC092940 (Scotland)
ACCOUNTANTS:	Thomson Currie Accountancy Limited Chartered Accountants PO Box 9186 7 Pickering House Netherton Road Wishaw ML2 0YP

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		**128,138**		154,103
CURRENT ASSETS					
Stocks		**307,373**		8,960	
Debtors		**1,415,983**		1,319,681	
Cash at bank and in hand		**1,500,970**		1,324,239	
		3,224,326		2,652,880	
CREDITORS					
Amounts falling due within one year		**533,178**		416,955	
NET CURRENT ASSETS			**2,691,148**		2,235,925
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,819,286**		2,390,028
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**2,819,186**		2,389,928
SHAREHOLDERS' FUNDS			**2,819,286**		2,390,028

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2012 and were signed by:



Mr Stephen Coomes BSc DMS - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	**348,006**
Additions	**7,778**
Disposals	**(22,126)**
At 31 March 2012	**333,658**
DEPRECIATION	
At 1 April 2011	**193,903**
Charge for year	**27,918**
Eliminated on disposal	**(16,301)**
At 31 March 2012	**205,520**
NET BOOK VALUE	
At 31 March 2012	**128,138**
At 31 March 2011	154,103

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	**100**	100

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
Mr Stephen Coomes BSc DMS		
Balance outstanding at start of year	**807,888**	759,772
Amounts advanced	**765,960**	807,888
Amounts repaid	**(807,888)**	(759,772)
Balance outstanding at end of year	**765,960**	807,888

The overdrawn loan account of £765,960 was repaid to the company before 31 December 2012.