

ALLOA COMMUNITY ENTERPRISES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2000

Registered number: SC092749

OSBORNE & COMPANY

BUSINESS ACCOUNTANTS

Alloa



SCT S8Y04S60
COMPANIES HOUSE

0480
14/07/00

ALLOA COMMUNITY ENTERPRISES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2000

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ALLOA COMMUNITY ENTERPRISES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Alloa Community Enterprises Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Alloa
4 May 2000

Osborne & Company
Business Accountants

ALLOA COMMUNITY ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		99,576		142,696
Current assets					
Stocks		245		245	
Debtors		14,417		15,899	
Cash at bank and in hand		185,725		173,598	
		<u>200,387</u>		<u>189,742</u>	
Creditors: amounts falling due within one year		(95,286)		(90,595)	
Net current assets			<u>105,101</u>		<u>99,147</u>
Total assets less current liabilities			<u>204,677</u>		<u>241,843</u>
Creditors: amounts falling due after more than one year			(34,096)		(96,758)
			<u>170,581</u>		<u>145,085</u>
Capital and reserves					
Other reserves		4,677		4,677	
Profit and loss account		165,904		140,408	
Total shareholders' funds			<u>170,581</u>		<u>145,085</u>

continued

ALLOA COMMUNITY ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

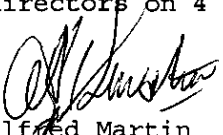
at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 4 May 2000 and signed on its behalf by:



Dr Alfred Martin
Chairman

ALLOA COMMUNITY ENTERPRISES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% straight-line
Collection bins	20% reducing balance

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

ALLOA COMMUNITY ENTERPRISES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1 April 1999	306,801
Additions	3,257
31 March 2000	310,058
Depreciation	
1 April 1999	163,916
Charge for year	46,565
31 March 2000	210,482
Net book amount	
31 March 2000	99,576
1 April 1999	142,696