

Registration number: SC092739

REGAL RUBBER COMPANY LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Black & Co
482 Lanark Road West
Edinburgh
EH14 7AN

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REGAL RUBBER COMPANY LIMITED

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
REGAL RUBBER COMPANY LIMITED
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of REGAL RUBBER COMPANY LIMITED for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of REGAL RUBBER COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of REGAL RUBBER COMPANY LIMITED and state those matters that we have agreed to state to them, as a body.. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than REGAL RUBBER COMPANY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that REGAL RUBBER COMPANY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of REGAL RUBBER COMPANY LIMITED. You consider that REGAL RUBBER COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of REGAL RUBBER COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Black & Co
482 Lanark Road West
Edinburgh
EH14 7AN

20 December 2012

REGAL RUBBER COMPANY LIMITED

(Registration number: SC092739)

Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	-	2
Investments	2	280,100	280,100
		<u>280,100</u>	<u>280,102</u>
Current assets			
Stocks		-	2,530
Debtors		67,301	80,241
Cash at bank and in hand		1,000	54,248
		<u>68,301</u>	<u>137,019</u>
Creditors: Amounts falling due within one year		<u>(15,600)</u>	<u>(44,199)</u>
Net current assets		<u>52,701</u>	<u>92,820</u>
Total assets less current liabilities		332,801	372,922
Creditors: Amounts falling due after more than one year		<u>(250,000)</u>	<u>(290,000)</u>
Net assets		<u>82,801</u>	<u>82,922</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		82,798	82,919
Shareholders' funds		<u>82,801</u>	<u>82,922</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 20 December 2012 and signed on its behalf by:

REGAL RUBBER COMPANY LIMITED

(Registration number: SC092739)

Abbreviated Balance Sheet at 31 March 2012

..... continued



Kenneth Hepburn
Company secretary and director

REGAL RUBBER COMPANY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods supplied by the company less allowances, value added tax and trade discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on a reducing balance basis as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2.00%
Plant and Machinery	20.00%
Motor Vehicles	25.00%

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2011	18,603	280,100	298,703
Disposals	(18,603)	-	(18,603)
At 31 March 2012	-	280,100	280,100
Amortisation			
At 1 April 2011	18,601	-	18,601
Eliminated on disposals	(18,601)	-	(18,601)
At 31 March 2012	-	-	-

REGAL RUBBER COMPANY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

Net book value

At 31 March 2012	-	280,100	280,100
At 31 March 2011	2	280,100	280,102

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2012 £	2011 £
After more than five years not by instalments	250,000	290,000
	250,000	290,000

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 of £1 each	3	3	3	3

5 Related party transactions

6 Control

The company is controlled by the directors who own 100% of the called up share capital.