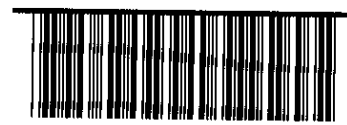


Abbreviated Financial Statements
for the Year Ended 31st March 2000
for
Adam McNee Interior Design Limited

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Adam McNee Interior Design Limited

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for the Year Ended 31st March 2000

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Adam McNee Interior Design Limited

Company Information
for the Year Ended 31st March 2000

DIRECTORS:	A McNee W R B Ritchie
SECRETARY:	W R B Ritchie
REGISTERED OFFICE:	75 Kinnoull Street Perth PH1 5EZ
REGISTERED NUMBER:	SC092449
AUDITORS:	Duncan, Brown & Co. Registered Auditors Chartered Accountants 4 St John's Place Perth PH1 5SZ
BANKERS:	Bank of Scotland 102 High Street Forres IV36 1PA
SOLICITORS:	Miller Hendry, W. S. 10 Blackfriars Street Perth PH1 5NS

Adam McNee Interior Design Limited

Report of the Auditors to
Adam McNee Interior Design Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

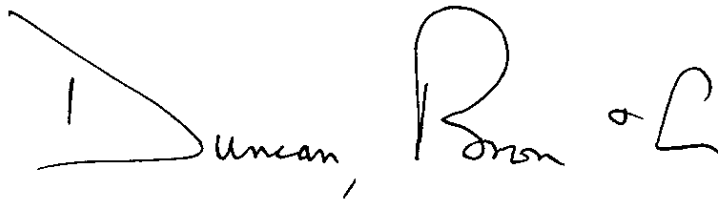
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Duncan, Brown & Co.
Registered Auditors
Chartered Accountants
4 St John's Place
Perth
PH1 5SZ

A handwritten signature in black ink, appearing to read 'Duncan, Brown & Co.' with a stylized flourish at the end.

Dated: 28th December 2000

Adam McNee Interior Design Limited

Abbreviated Balance Sheet

31st March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,350		14,801
CURRENT ASSETS:					
Stocks		59,622		59,404	
Debtors		32,978		26,465	
Cash at bank		116,521		98,499	
		209,121		184,368	
CREDITORS: Amounts falling due within one year		177,753		158,639	
NET CURRENT ASSETS:			31,368		25,729
TOTAL ASSETS LESS CURRENT LIABILITIES:			£42,718		£40,530
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			42,712		40,524
SHAREHOLDERS' FUNDS:			£42,718		£40,530

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W R B Ritchie - DIRECTOR

Approved by the Board on 28th December 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services rendered, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and Work in Progress

Stocks and Work in Progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in, first out basis. Where necessary, provision is made for obsolete, slow-moving and defective stocks. The cost of work in progress comprises material, direct labour and attributable production overheads.

Deferred taxation

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future. No provision for deferred tax is made in the Accounts as the Directors consider the amount required immaterial.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 1999	31,860
Additions	180
At 31st March 2000	32,040
DEPRECIATION:	
At 1st April 1999	17,059
Charge for year	3,631
At 31st March 2000	20,690
NET BOOK VALUE:	
At 31st March 2000	11,350
At 31st March 1999	14,801

Adam McNee Interior Design Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
10,000	Ordinary shares	£1	10,000	10,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
6	Ordinary shares	£1	6	6
			<u> </u>	<u> </u>

4. **DIRECTORS**

The Company rents two Properties from the Directors. One property is owned jointly, with a rent of £7,301. The other property is owned by Mr A McNee, with a rent of £3,600. Each Director holds 50% of the issued Share Capital.